11333 N. Cedarburg Road
Mequon, WI 53092
Phone: 262-236-2941
Fax: 262-242-9655

www.ci.mequon.wi.us
Office of the City Administrator

FINANCE-PERSONNEL COMMITTEE
Tuesday, December 10, 2024
6:00 PM
North Conference Room

Agenda

1) Call to Order, Roll Call

2) Approve Meeting Minutes

   Action requested: review and approve
   a. Finance-Personnel Meeting Minutes of November 12, 2024

3) License Applications

   Action requested: review and approve
   a. December 2024 Licenses

4) Vouchers Paid
   a. November 2024 Vouchers Paid List

5) Resolutions

   Action requested: review and recommend approval
   a. **RESOLUTION 4160** A Resolution Awarding the Sale of $6,995,000 General Obligation Promissory Notes, Series 2025A; Providing the Form of the Notes; and Levying a Tax in Connection Therewith
   b. **RESOLUTION 4161** A Resolution Approving a Five-Year Agreement for Implementation and Operation of an Enterprise Land Management System with Tyler Technologies, Inc., Yarmouth, Maine, in the Amount of $712,694
   c. **RESOLUTION 4162** A Resolution Adopting the Compensation Plan for Non-Represented Employees for Fiscal Year 2025

6) Discussion Items

   Action requested: discuss and take action as needed
   a. 2024 YTD Budget Report as of September 30, 2024
   b. 2024 YTD Cash & Investment Report as of September 30, 2024
   c. Finance - Personnel Work Plan

7) Adjourn

Dated: December 10, 2024 */s/ Andrew Nerbun, Chair*

Notice is hereby given that a quorum of other governmental bodies may be present at this meeting to present, discuss and/or gather information about a subject over which they have decision-making responsibility, although they will not take formal action thereto at this meeting.

Persons with disabilities requiring accommodations for attendance at this meeting should contact the City Clerk's Office at 262-236-2914, twenty-four (24) hours in advance of the meeting.

Any questions regarding this agenda may be directed to the City Administrator's Office at 262-236-2941, Monday through Friday, 8:00 AM – 4:30 PM

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FINANCE-PERSONNEL COMMITTEE
Tuesday, November 12, 2024
5:45 PM
North Conference Room

Minutes

1) Call to Order, Roll Call

Present:
Mayor Andrew Nerbun
Alderman William Gebhardt
Alderman Brian Parrish
Alderman Robert Strzelczyk **-- Absent**

Also Present: William Jones, City Administrator, Brenda Arnett, Finance Director, Marie Keyser, Assistant Finance Director, Justin Schoenemann, Assistant City Administrator, Caroline Fochs, City Clerk, Kristen Lundeen, City Engineer/DPW Director, Brian Sajdak, City Attorney, Les Ahrens, City Assessor and Brian Roemer, Ehlers Public Finance Advisors.

2) Approve Meeting Minutes
   a. Finance-Personnel Meeting Minutes of October 8, 2024

RESULT:	**Approved by Voice Acclamation [Unanimous]**
MOVED BY:	Alderman Gebhardt
SECONDED BY:	Alderman Parrish

AYES:	Gebhardt, Parrish
ABSENT:	Strzelczyk

3) License Applications
   a. November, 2024 Licenses

RESULT:	**Approved by Voice Acclamation [Unanimous]**
MOVED BY:	Alderman Parrish
SECONDED BY:	Alderman Gebhardt

AYES:	Gebhardt, Parrish
ABSENT:	Strzelczyk

4) Vouchers Paid
   a. October 2024 Vouchers Paid List

RESULT: **Approved by Voice Acclamation [Unanimous]**
MOVED BY: Alderman Gebhardt
SECONDED BY: Alderman Parrish

AYES:	Gebhardt, Parrish
ABSENT:	Strzelczyk

5) Presentation & Discussion

Brian Roemer, Senior Municipal Advisors from Ehlers Public Finance Advisors was at the meeting to present to the Committee about the history of the last three City borrowings, the City's current debt structure and the process of the next issuance.

6) Resolutions
   a. **RESOLUTION 4154** A Resolution Adopting the City of Mequon's Annual Fee Schedule for Fiscal Year 2025

RESULT: **Approved by Voice Acclamation [Unanimous]**
MOVED BY: Alderman Parrish
SECONDED BY: Alderman Gebhardt

AYES:	Gebhardt, Parrish
ABSENT:	Strzelczyk

   b. **RESOLUTION 4155** A Resolution Approving Execution of an Engagement Letter for Auditing Services During Fiscal Years 2024-2028 with Baker Tilly US, LLP, Milwaukee, Wisconsin, in an Amount Not-to-Exceed $252,300

Discussion between Committee members and staff took place regarding the cost increase from FY 2023 & FY 2024. Director Arnett explained that Baker Tilly kept the price increases over the last several fiscal years to a minimum and they could not sustain that practice anymore. Baker Tilly is a leader in the industry and the City has been very pleased with their work to this point. Alderman Gebhardt wanted the record to reflect the Committee discussed whether it is good practice to receive multiple bids for the City audit. Ultimately, the resolution was approved to move to the Common Council for formal adoption.

RESULT: **Approved by Voice Acclamation [Unanimous]**
MOVED BY: Alderman Gebhardt
SECONDED BY: Alderman Parrish

AYES:	Gebhardt, Parrish
ABSENT:	Strzelczyk

c. **RESOLUTION 4156** A Resolution Authorizing Extension of a Professional Services Agreement for the Remaining Phases of the Enterprise Land Management System Selection Process with Avèro Advisors of Maryville, Tennessee, in an Amount Not-To-Exceed $77,120

RESULT: **Approved by Voice Acclamation [Unanimous]**
MOVED BY: Alderman Parrish
SECONDED BY: Alderman Gebhardt

AYES:	Gebhardt, Parrish
ABSENT:	Strzelczyk

d. **RESOLUTION 4157** A Resolution Approving an Agreement for a Market Revaluation Update of All Real Property within the City of Mequon During the 2025 Assessment Year with Catalis Tax and CAMA, Inc. of Menomonee Falls, Wisconsin, in the Amount of $225,000

RESULT: **Approved by Voice Acclamation [Unanimous]**
MOVED BY: Alderman Gebhardt
SECONDED BY: Alderman Parrish

AYES:	Gebhardt, Parrish
ABSENT:	Strzelczyk

7) Disscussion Items

a. 2024 YTD Budget Report as of September 30, 2024

Mayor Nerbun suggested holding this item until the December meeting.

b. 2024 YTD Cash & Investment Report as of 09/30/2024

Mayor Nerbun suggested holding this item until the December meeting.

c. Finance - Personnel Work Plan

8) Adjourn

A motion to adjourn was made at 6:51 PM by Alderman Gebhardt, seconded by Alderman Parrish. All voted in favor "aye."

Respectfully Submitted,

Marie Keyser
Assistant Finance Director

11333 N. Cedarburg Road
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Phone: 262-242-3100
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www.ci.mequon.wi.us
Office of City Clerk

TO: **Finance-Personnel Committee**
FROM: **Beth Kong, Deputy Clerk**
DATE: **December 5, 2024**
SUBJECT: **December 2024 Licenses**

Following are recommended approvals:

Secondhand Jewelry Dealer - Renewal for the period of January 1, 2025 - December 31, 2025 - Contingent upon passing all inspections and background checks.

E-Collectique LLC dba Fifth-Main
1550 W Mequon Rd
Owner: Mikelle W Flanner

Secondhand Article Dealer - Renewal for the period of January 1, 2025 - December 31, 2025 - Contingent upon passing all inspections and background checks.

E-Collectique LLC dba Fifth-Main
1550 W Mequon Rd
Owner: Mikelle W Flanner

Secondhand Jewelry Dealer - Renewal for the period of January 1, 2025 - December 31, 2025 - Contingent upon passing all inspections and background checks.

Paragon Numismatics
1425 W Mequon Rd, Suite E
Owner: Andrew Kimmel

Secondhand Jewelry Dealer - Renewal for the period of January 1, 2025 - December 31, 2025 - Contingent upon passing all inspections and background checks.

Tobin Jewelers
10804 N Port Washington Rd
Owner: Stephen Tobin

Following are recommended denials: None.

CITY OF MEQUON
11333 N CEDARBURG ROAD
MEQUON, WI 53092

THE FOLLOWING VOUCHERS PAID:	NOVEMBER 2024
GENERAL FUND (0110)	$ 210,928.63
SPECIAL REVENUE FUND (0210)	9,417.01
PARKS & OPEN SPACE (0220)	156,278.00
REVOLVING LOAN FUND (0230)	0.00
SPECIAL FEDERAL GRANT FUND (0250)	14,535.59
DEBT SERVICE FUND (0310)	0.00
DEBT SERVICE TIF 2 FUND (0320)	0.00
DEBT SERVICE TIF 3 FUND (0330)	0.00
CAPITAL PROJECT FUND (0410)	100,361.57
SEWER UT FUND (0610)	10,740.90
WATER UT FUND (0620)	174,581.47
TAX FIDUCIARY FUND (0810)	1,000.00
TOTAL	$ 677,843.17

Processed by Department	Vendor Number	Vendor Name	Invoice Description	Line item amount
			Grand Total	$677,843.17
Assessor	13129	CATALIS TAX & CAMA INC	2024 ASSESSOR CONTRACT-INSTALLMENT #11	12,000.00
Assessor	12106	STARCAP MARKETING LLC	APEX SKETCHING MAINTENANCE RENEWAL	520.00
Assessor Total				**12,520.00**
Building Maintenance	13057	SAINT CROIX MANAGEMENT INC	CLEANING - SAFETY BUILDING	2,891.00
Building Maintenance	13057	SAINT CROIX MANAGEMENT INC	CLEANING - CITY HALL	2,635.00
Building Maintenance	11859	DILLETT MECHANICAL SERVICES, INC	PREVENTATIVE MAINTENANCE HVAC CONTRACT	1,887.00
Building Maintenance	13057	SAINT CROIX MANAGEMENT INC	CLEANING - DPW	1,250.00
Building Maintenance	11859	DILLETT MECHANICAL SERVICES, INC	EAST FIRE HOUSE CONDENSER FAILING & REPAIR	1,109.84
Building Maintenance	11581	STAPLES BUSINESS ADVANTAGE	Janitorial Supplies	918.68
Building Maintenance	11468	CEDARBURG OVERHEAD DOOR LLC	DPW GARAGE DOOR #20 BROKEN CABLES/ROLLERS	821.00
Building Maintenance	11468	CEDARBURG OVERHEAD DOOR LLC	GARAGE DOOR CABLE REPAIR DPW- DOOR #18	531.00
Building Maintenance	10798	NEHER ELECTRIC SUPPLY INC	LIGHT REPLACEMENT BULBS DPW	517.11
Building Maintenance	12124	PACKERLAND RENT-A-MAT, INC.	MAT CONTRACT	324.79
Building Maintenance	11177	UNITED DISPOSAL SERVICES LLC	DUMPSTER FEES	255.00
Building Maintenance	11177	UNITED DISPOSAL SERVICES LLC	DUMPSTER FEES	255.00
Building Maintenance	10798	NEHER ELECTRIC SUPPLY INC	LIGHT REPLACEMENT BULBS DPW	205.40
Building Maintenance	10798	NEHER ELECTRIC SUPPLY INC	LIGHT REPLACEMENT BULBS DPW	185.59
Building Maintenance	12651	AMAZON CAPITAL SERVICES, INC	ELECTRIC TOOLS	171.61
Building Maintenance	10428	FRANK D GILLITZER ELECTRIC COMPANY LTD	GARAGE DOOR FD/ CIRCUT BREAKER CHANGE OUT	160.00
Building Maintenance	10230	CONLEY PUBLISHING GROUP LTD	AD FOR BIDS - CITY HALL CHAMBER & BRUSH SITE	157.60
Building Maintenance	10886	PEST ARREST EXTERMINATING	PEST CONTROL CONTRACT	135.00
Building Maintenance	13553	MILLENNIUM SAFETY LLC	POOL & CH FIRST AID KIT REFILL	95.21
Building Maintenance	11165	USCC SERVICES LLC	CELL PHONE MONTHLY BILLING	42.25
Building Maintenance	10691	MENARDS	CONNECTORS FOR DPW LIGHTING	35.95
Building Maintenance	11581	STAPLES BUSINESS ADVANTAGE	Janitorial Supplies - SURFACE CLEANER	28.89
Building Maintenance	12883	PB HAHN & CO INC	O-RINGS FOR COMPRESSOR @ FIRE HOUSE	1.42
Building Maintenance Total				**14,614.34**
City Administrator	11747	CIVICPLUS LLC	WEB OPEN PLATFORM MIGRATION/PREMIUM WEB OPEN ANN.	4,100.00
City Administrator	13566	ARMON'S LLC	BENEFITS FAIR LUNCHEON	951.00
City Administrator	90001	TEMP STAFF REIMB	REIMBURSEMENT LWM CONFERENCE & GFOA TRAINING	53.37
City Administrator	11165	USCC SERVICES LLC	CELL PHONE MONTHLY BILLING	37.92
City Administrator Total				**5,142.29**
City Clerk	12532	GRANICUS, LLC	11/1/2024 - 11/30/2024 MONTHLY SUBSCRIPTION	1,289.93
City Clerk	10230	CONLEY PUBLISHING GROUP LTD	BUDGET BOX AD 2025-PUBLICATION SERVICES	348.10
City Clerk	10894	PITNEY BOWES INC	RED INK CARTRIDGE FOR POSTAGE METER	265.59
City Clerk	10230	CONLEY PUBLISHING GROUP LTD	9/29/24-10/26/24 - PUBLICATION SERVICES	199.11
City Clerk Total				**2,102.73**
Community Development	13572	CYBERCODERS, INC.	EMPLOYEE RECRUITMENT SERVICES	13,000.00
Community Development	11978	SCOTT J. PINZER	CODE ENFORCEMENT OFFICER	1,512.00
Community Development	10230	CONLEY PUBLISHING GROUP LTD	PUBLIC NOTICES FOR PC	97.70
Community Development	11165	USCC SERVICES LLC	CELL PHONE MONTHLY BILLING	78.20
Community Development	12694	AT&T MOBILITY LLC	CELL PHONE SERVICE	8.51
Community Development Total				**14,696.41**
Elections	10108	BEAR GRAPHICS INC	Inner absentee envelopes EL-122	479.88
Elections	12720	MICHAEL KRCHMA	ELECTION HELP 11/5/2024 & VIP 10/22/2024-11/1/2024	179.00
Elections	11992	KAREN D. KRCHMA	ELECTION HELP 11/5/2024	175.00
Elections	12093	BUCHAN, MARTHA S.	ELECTION HELP 11/5/2024 & SVD	150.00
Elections	12812	SALLY LYNE	ELECTION HELP 11/5/2024 & SVD	150.00
Elections	12820	LINDA J OEHLKE	ELECTION HELP 11/5/2024 & SVD	150.00
Elections	13166	HEIDI LOMAN	ELECTION HELP 11/5/2024 & VIP 10/22/2024-11/1/2024	139.00
Elections	11646	SUSAN G GEBHARDT	ELECTION HELP 11/5/2024 & BADGER BOOK 10/24/2024	135.00
Elections	12194	RICHARD E BARNES	ELECTION HELP 11/5/2024 & BADGER BOOK 10/23/2024	135.00
Elections	12206	GRETCHEN Z. TITUS	ELECTION HELP 11/5/2024 & BADGER BOOK 10/11/2024	135.00
Elections	12680	MARK R JACOBSON	ELECTION HELP 11/5/2024 & BADGER BOOK 10/10/2024	135.00
Elections	12714	MONTGOMERY S HUNT	ELECTION HELP 11/5/2024 & BADGER BOOK 10/24/2024	135.00
Elections	12723	SHERYL ANN REED	ELECTION HELP 11/5/2024 & BADGER BOOK 10/28/2024	135.00
Elections	12725	BARRY S. WERNER	ELECTION HELP 11/5/2024 & BADGER BOOK 10/25/2024	135.00
Elections	12780	JOHN R RICHMOND	ELECTION HELP 11/5/2024 & BADGER BOOK 10/25/2024	135.00
Elections	12821	THOMAS L MARLETT	ELECTION HELP 11/5/2024	135.00
Elections	12949	DAVIDA GRIFFIN	ELECTION HELP 11/5/2024 & BADGER BOOK 10/10/2024	135.00
Elections	13044	SIMON SALAMA	ELECTION HELP 11/5/2024 & BADGER BOOK 10/28/2024	135.00
Elections	13125	GREGORY J LEE	ELECTION HELP 11/5/2024 & BADGER BOOK 10/11/2024	135.00
Elections	13157	SARA BAUER	ELECTION HELP 11/5/2024 & BADGER BOOK 10/11/2024	135.00
Elections	13160	ANTHONY L IMPELLITTERI	ELECTION HELP 11/5/2024 & BADGER BOOK 10/11/2024	135.00
Elections	13161	COLLEEN M IMPELLITTERI	ELECTION HELP 11/5/2024 & BADGER BOOK 10/11/2024	135.00
Elections	13168	JAN SABELLA	ELECTION HELP 11/5/2024 & BADGER BOOK 10/28/2024	135.00
Elections	12200	GIFFORD, THOMAS M.	ELECTION HELP 11/5/2024 & VIP 10/22/24-11/1/24	129.50
Elections	13099	CLIFFORD LEE JOHNSON III	ELECTION HELP 11/5/2024 & VIP 10/22/2024-11/1/2024	129.50
Elections	13100	JANE KELLEY	ELECTION HELP 11/5/2024 & VIP 10/22/2024-11/1/2024	129.00
Elections	11600	CARLA C BARTLETT	ELECTION HELP 11/5/2024	125.00
Elections	11714	ROANNE L BARNES	ELECTION HELP 11/5/2024	125.00
Elections	11821	PETERSON, JOANNE KAY	ELECTION HELP 11/5/2024	125.00
Elections	12425	JULIE A. STUHLMACHER	ELECTION HELP 11/5/2024	125.00
Elections	12706	NANCY JACOBS	ELECTION HELP 11/5/2024	125.00
Elections	12709	DIANA LYNN LEVY	ELECTION HELP 11/5/2024	125.00
Elections	12712	LEE WUESTHOFF	ELECTION HELP 11/5/2024	125.00

Processed by Department	Vendor Number	Vendor Name	Invoice Description	Line item amount
			Grand Total	$677,843.17
Elections	12773	MARGARET GLEASON	ELECTION HELP 11/5/2024	125.00
Elections	12782	CASEY E O'BRIEN	ELECTION HELP 11/5/2024	125.00
Elections	12803	LYNN CLARK	ELECTION HELP 11/5/2024	125.00
Elections	12809	NEIL GLASSTEIN	ELECTION HELP 11/5/2024	125.00
Elections	12818	PATRICIA J ZAMORA	ELECTION HELP 11/5/2024	125.00
Elections	12819	NANCY GUY	ELECTION HELP 11/5/2024	125.00
Elections	12825	MAURINA PARADISE	ELECTION HELP 11/5/2024	125.00
Elections	12835	DAVID HARDER	ELECTION HELP 11/5/2024	125.00
Elections	12836	DEBORAH J HARDER	ELECTION HELP 11/5/2024	125.00
Elections	12877	MARSHA MILLER	ELECTION HELP 11/5/2024	125.00
Elections	12945	GARY BALCERZAK	ELECTION HELP 11/5/2024	125.00
Elections	12950	SHARON R HALL	ELECTION HELP 11/5/2024	125.00
Elections	12951	ROBERT W HENDERSON	ELECTION HELP 11/5/2024	125.00
Elections	12953	BARBARA HERNANDEZ	ELECTION HELP 11/5/2024	125.00
Elections	12954	DAVID HILL	ELECTION HELP 11/5/2024	125.00
Elections	12960	KIM NELSON	ELECTION HELP 11/5/2024	125.00
Elections	12975	MARGARET KNITTER	ELECTION HELP 11/5/2024	125.00
Elections	12976	GREG WITTERHOLT	ELECTION HELP 11/5/2024	125.00
Elections	13033	BARBARA APPEL	ELECTION HELP 11/5/2024	125.00
Elections	13048	GORDON LEE WOOD	ELECTION HELP 11/5/2024	125.00
Elections	13062	MELISSA JEANINE WILSON	ELECTION HELP 11/5/2024	125.00
Elections	13162	PATRICK M KEILY	ELECTION HELP 11/5/2024	125.00
Elections	13163	JANE E KEILY	ELECTION HELP 11/5/2024	125.00
Elections	13164	MICHAEL KOFSKY	ELECTION HELP 11/5/2024	125.00
Elections	12987	NEENA FLORSHEIM	ELECTION HELP 11/5/2024, SVD, VIP, & BADGER BOOK	101.50
Elections	90004	POLL WORKER	REIMBURSEMENT 11/5/2024 ELECTION DAY PER DIEM	100.00
Elections	90004	POLL WORKER	REIMBURSEMENT 11/5/2024 ELECTION DAY PER DIEM	100.00
Elections	90004	POLL WORKER	REIMBURSEMENT 11/5/2024 ELECTION DAY PER DIEM	100.00
Elections	90004	POLL WORKER	REIMBURSEMENT 11/5/2024 ELECTION DAY PER DIEM	100.00
Elections	90004	POLL WORKER	REIMBURSEMENT 11/5/2024 ELECTION DAY PER DIEM	100.00
Elections	90004	POLL WORKER	REIMBURSEMENT 11/5/2024 ELECTION DAY PER DIEM	98.08
Elections	90001	TEMP STAFF REIMB	REIMBURSE MILEAGE ELECTION TRAVEL 11/4/24-11/6/24	95.88
Elections	90004	POLL WORKER	REIMBURSEMENT 11/5/2024 ELECTION DAY PER DIEM	85.84
Elections	12957	TOBY LUKOFF	ELECTION HELP 11/5/2024 & BADGER BOOK	82.50
Elections	90004	POLL WORKER	REIMBURSEMENT 11/5/2024 ELECTION DAY PER DIEM	78.07
Elections	90003	POLICE RESERVE	ELECTION HELP 11/5/2024	75.00
Elections	11998	JEAN HALE JOHNSON	ELECTION HELP 11/5/2024 & BADGER BOOK 10/10/2024	72.50
Elections	12502	ELIZABETH CLARK	ELECTION HELP 11/5/2024 & BADGER BOOK 10/10/2024	72.50
Elections	12591	ELEANOR L PIPKORN	ELECTION HELP 11/5/2024	72.50
Elections	12678	LUCINDA CHRISTENSEN SHALLOCK	ELECTION HELP 11/5/2024 & BADGER BOOK 10/23/2024	72.50
Elections	12699	MARIA TERESA DHALA	ELECTION HELP 11/5/2024 & BADGER BOOK 10/10/2024	72.50
Elections	12958	KATHLEEN MILLER	ELECTION HELP 11/5/2024 & BADGER BOOK 10/10/2024	72.50
Elections	13043	EVA SALAMA	ELECTION HELP 11/5/2024 & BADGER BOOK 10/28/2024	72.50
Elections	13165	KRISTI LEACH	ELECTION HELP 11/5/2024 & BADGER BOOK 10/11/2024	72.50
Elections	13536	JAMIE L O'CONNOR	ELECTION HELP 11/5/2024 & BADGER BOOK 10/11/2024	72.50
Elections	11615	CAROL E BUTZKE	ELECTION HELP 11/5/2024 & VIP 10/22/24-11/1/24	67.00
Elections	11594	VALERIE A LUTZEN	ELECTION HELP 11/5/2024	62.50
Elections	11718	MYERS, JOANN L	ELECTION HELP 11/5/2024	62.50
Elections	12272	NOWAK, LYNN EDWARD	ELECTION HELP 11/5/2024	62.50
Elections	12438	MARILYN K HART	ELECTION HELP 11/5/2024	62.50
Elections	12676	SARAH ELIZABETH RIEMER	ELECTION HELP 11/5/2024	62.50
Elections	12775	MARTHA MANSKE	ELECTION HELP 11/5/2024	62.50
Elections	12808	WALTER GEILFUSS	ELECTION HELP 11/5/2024	62.50
Elections	12822	CYNTHIA A BOOCK	ELECTION HELP 11/5/2024	62.50
Elections	12826	SUSAN HOHN	ELECTION HELP 11/5/2024	62.50
Elections	12831	MICHAEL J KENNEY	ELECTION HELP 11/5/2024	62.50
Elections	12834	STEPHEN M SCHEIL	ELECTION HELP 11/5/2024	62.50
Elections	13038	LISA MARIE KLOOSTER	ELECTION HELP 11/5/2024	62.50
Elections	13046	MARY WATSON BURKE	ELECTION HELP 11/5/2024	62.50
Elections	13158	JANET A BUCHLER	ELECTION HELP 11/5/2024	62.50
Elections	13169	JESSIE LYNN SCHWADE	ELECTION HELP 11/5/2024	62.50
Elections	13538	MARY C JORDAN	ELECTION HELP 11/5/2024	62.50
Elections	13539	MICHAEL C JORDAN	ELECTION HELP 11/5/2024	62.50
Elections	13543	REBECCA R KONYA	ELECTION HELP 11/5/2024	62.50
Elections	12651	AMAZON CAPITAL SERVICES, INC	DYMO real labels	56.19
Elections	13560	KATHLEEN M ANDRYKOWSKI	VIP ELECTION HELP 10/22/24-11/1/24	55.25
Elections	12651	AMAZON CAPITAL SERVICES, INC	AMAZON FAKE DYMO LABELS	42.52
Elections	90001	TEMP STAFF REIMB	REIMBURSE MILEAGE ELECTION TRAVEL 11/4/24-11/5/24	40.87
Elections	12651	AMAZON CAPITAL SERVICES, INC	LANYARDS FOR ELECTION IDS	33.48
Elections	12651	AMAZON CAPITAL SERVICES, INC	AMAZON AVERY MAILING LABELS	27.61
Elections	90003	POLICE RESERVE	ELECTION HELP 11/5/2024	25.00
Elections	12651	AMAZON CAPITAL SERVICES, INC	Dab n Seal moisteners	16.84
Elections	13042	GLYN LIVERMORE	BADGER BOOK TRAINING 10/10/2024	10.00
Elections	13562	JEAN SCHRAMKA	NEW POLL WORKER TRAINING 10/10/2024	10.00
Elections	13563	BARBARA J CHARLTON	NEW POLL WORKER TRAINING 10/10/2024	10.00
Elections	13568	CARRIE A NELSON	NEW POLL WORKER TRAINING 10/10/2024	10.00

Processed by Department	Vendor Number	Vendor Name	Invoice Description	Line item amount
			Grand Total	$677,843.17
Elections	12651	AMAZON CAPITAL SERVICES, INC	RETURN-BETCKEY COMPATIBLE DYMO LABELS	-42.52
Elections Total				**11,102.49**
Engineering	10206	CITY WATER LLC	MANAGEMENT & OPERATIONS SERVICES 10/2024	1,152.50
Engineering	12322	BAXTER & WOODMAN, INC.	VET CLINIC SWMP REVIEW	390.00
Engineering	11744	MASTER GRAPHICS INC	PLOTWAVE 345 PLOTTER LEASE	330.05
Engineering	13561	VARI SALES CORPORATION	DESK	239.40
Engineering	11165	USCC SERVICES LLC	CELL PHONE MONTHLY BILLING	165.83
Engineering	11165	USCC SERVICES LLC	ENGINEERING GPS SURVEY EQUIPMENT	25.52
Engineering	12694	AT&T MOBILITY LLC	CELL PHONE SERVICE	4.66
Engineering Total				**2,307.96**
Finance	12651	AMAZON CAPITAL SERVICES, INC	MONITOR STAND	28.99
Finance	12651	AMAZON CAPITAL SERVICES, INC	2025 DESK CALENDAR	5.98
Finance Total				**34.97**
Fleet Services	11004	SAFETY-KLEEN SYSTEMS INC	OIL FILTER RECYCLE	1,167.01
Fleet Services	11675	GIELOW'S LAWN & GARDEN EQUIPMENT INC	SPINDALE FOR 414	868.75
Fleet Services	10389	FORCE AMERICA DISTRIBUTING LLC	HYD VALVE FOR 314	825.46
Fleet Services	11280	GOODYEAR COMMERICAL TIRE	SQUARD CAR TIRES	621.00
Fleet Services	10362	ELLIOT AUTO SUPPLY CO INC	BRAKES FOR SQUAD 12	603.25
Fleet Services	10135	BOBCAT PLUS INC	EXHAUST FOR 412	429.25
Fleet Services	12651	AMAZON CAPITAL SERVICES, INC	TIRES	378.14
Fleet Services	11122	TERMINAL SUPPLY INC	SHOP SUPPLIES HARNESS REPAIR 40 SAIT THIN	348.48
Fleet Services	12651	AMAZON CAPITAL SERVICES, INC	TIRES FOR 440	251.94
Fleet Services	10135	BOBCAT PLUS INC	WORK SUPPLIES-EQUIPMENT	227.40
Fleet Services	11004	SAFETY-KLEEN SYSTEMS INC	OIL FILTER RECYCLE	217.00
Fleet Services	12253	MCMASTER-CARR SUPPLY COMPANY	HYD FITTINGS	208.23
Fleet Services	12400	BRAKE & EQUIPMENT CO INC	AIR BAG FOR 306	206.35
Fleet Services	10621	LAKESIDE INTERNATIONAL TRUCKS, LLC	BATTERIES	195.00
Fleet Services	12856	PERFECT CIRCLE TIRE LLC	TRUCK TIRES	140.00
Fleet Services	10102	BAUM HYDRAULICS CORPORATION	HYDRAULIC FITTINGS	129.35
Fleet Services	12390	ADVANCE AUTO PARTS	PUMP FOR 959	112.61
Fleet Services	12992	GORDIE BOUCHER FORD OF MENOMONEE FALLS INC	MOTOR FOR 950	75.47
Fleet Services	10321	EGELHOFF'S LAWN MOWER SERVICE INC.	MOWER PARTS	75.40
Fleet Services	12390	ADVANCE AUTO PARTS	OIL FILTERSS	69.62
Fleet Services	10362	ELLIOT AUTO SUPPLY CO INC	TIRE SENSOR	66.65
Fleet Services	12400	BRAKE & EQUIPMENT CO INC	STEVE'S TOOL ALLOW	63.42
Fleet Services	11675	GIELOW'S LAWN & GARDEN EQUIPMENT INC	LIFT FOR 414	55.65
Fleet Services	12390	ADVANCE AUTO PARTS	BRAKES FOR 406	47.08
Fleet Services	11165	USCC SERVICES LLC	CELL PHONE MONTHLY BILLING	36.17
Fleet Services	10647	LINCOLN CONTRACTORS SUPPLY INC	HANDLE FOR SAW	35.01
Fleet Services	12400	BRAKE & EQUIPMENT CO INC	HD TRUCK PARTS	34.04
Fleet Services	12390	ADVANCE AUTO PARTS	AUTO AND TRUCK PARTS	31.80
Fleet Services	12886	WALDSCHMIDT & SONS INC	CABLE FOR 440	25.06
Fleet Services	10364	FALLS AUTO PARTS AND SUPPLIES INC	AUTO/TRUCK PARTS	18.69
Fleet Services	12390	ADVANCE AUTO PARTS	FILTERS	16.62
Fleet Services Total				**7,579.90**
Forestry	11727	BLUE TARP FINANCIAL, INC	WATER PUMP	762.00
Forestry	10321	EGELHOFF'S LAWN MOWER SERVICE INC.	WORK SUPPLIES	293.74
Forestry	10909	PORT-A-JOHN, INC.	BRUSH SITE RESTROOM- NOV	91.00
Forestry	11727	BLUE TARP FINANCIAL, INC	WATER TANK HOSE	71.99
Forestry	11165	USCC SERVICES LLC	CELL PHONE MONTHLY BILLING	34.31
Forestry	10321	EGELHOFF'S LAWN MOWER SERVICE INC.	WORK SUPPLIES	15.90
Forestry Total				**1,268.94**
General Fund - General Activites	90007	MISC REFUNDS	DRAINAGE FIN. GUARANTEE RELEASE-12333 N LAKE SHORE	3,763.00
General Fund - General Activites	10757	SECURIAN LIFE INSURANCE COMPANY	POLICY 002832L UNIT 33302 12/1/2024-12/31/2024	3,271.47
General Fund - General Activites	10707	MEQUON POLICE ASSOCIATION	UNION DUES 11/8/2024	2,220.00
General Fund - General Activites	11331	WIS SUPPORT COLLECTIONS TRUST	SUPPORT # 5956557 8648779 7844747 7657807 11/8/24	1,240.09
General Fund - General Activites	11331	WIS SUPPORT COLLECTIONS TRUST	SUPPORT # 5956557 8648779 7844747 7657807 11/22/24	1,240.09
General Fund - General Activites	90002	PARK REFUNDS	REFUND END OF YEAR FIELD USE AND DEPOSIT	1,221.76
General Fund - General Activites	10810	NORTH SHORE BANK FSB	DEFERRED COMP 11/8/2024	675.00
General Fund - General Activites	10810	NORTH SHORE BANK FSB	DEFERRED COMP 11/22/2024	675.00
General Fund - General Activites	90002	PARK REFUNDS	REFUND END OF YEAR FIELD USE & SECURITY DEPOSIT	618.06
General Fund - General Activites	90002	PARK REFUNDS	REFUND END OF YEAR FIELD USE AND DEPOSIT	500.00
General Fund - General Activites	90002	PARK REFUNDS	REFUND END OF YEAR FIELD USE SECURITY DEPOSIT	500.00
General Fund - General Activites	90002	PARK REFUNDS	REFUND END OF YEAR FIELD USE & SECURITY DEPOSIT	500.00
General Fund - General Activites	90002	PARK REFUNDS	REFUND END OF YEAR FIELD USE & SECURITY DEPOSIT	483.22
General Fund - General Activites	90002	PARK REFUNDS	REFUND END OF YEAR FIELD USE & SECURITY DEPOSIT	437.94
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSP SEC DEP 11101 RIVER RD (10823-11185)	431.00
General Fund - General Activites	90002	PARK REFUNDS	REFUND END OF YEAR FIELD USE SECURITY DEPOSIT	400.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SEC DEP 3650 & 13745 PINE VIEW	333.00
General Fund - General Activites	90002	PARK REFUNDS	REFUND END OF YEAR FIELD USE AND DEPOSIT	300.26
General Fund - General Activites	90002	PARK REFUNDS	REFUND END OF YEAR FIELD USE & SECURITY DEPOSIT	300.00
General Fund - General Activites	90007	MISC REFUNDS	REFUND OVERPAYMENT OF PEDDLERS LICENSE	300.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SECURITY DEPOSIT 3500 TORREY	284.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SEC DEPOSIT 12333 N LAKE SHORE	204.00
General Fund - General Activites	90002	PARK REFUNDS	REFUND RIVER BARN PARK SECURITY DEPOSIT 10/26/24	200.00
General Fund - General Activites	90002	PARK REFUNDS	REFUND RIVER BARN PARK SECURITY DEPOSIT 11/3/2024	200.00

Processed by Department	Vendor Number	Vendor Name	Invoice Description	Line item amount
			Grand Total	$677,843.17
General Fund - General Activites	90002	PARK REFUNDS	REFUND RIVER BARN PARK SECURITY DEPOSIT 11/9/2024	200.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECT SEC DEP PERMIT #36803/36866/36943	195.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SEC DEP PERMIT 36906/36907/36998	195.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSP SEC DEP PERMIT #36522/36796/36873	185.00
General Fund - General Activites	90007	MISC REFUNDS	REFUND SIGN PERMIT FEE FOR PLANET FITNESS	150.00
General Fund - General Activites	90002	PARK REFUNDS	REFUND END OF YEAR FIELD USE & SECURITY DEPOSIT	139.90
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSP SEC DEP 8156 HILLVIEW/10309 AMHURST	130.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSP SEC DEPOSIT 10028 MILLER/1710 DOROTHY	130.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSP SEC DEP 10501 FAIRWAY/1417 WESTPORT	125.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSP SEC DEP 1522 GREENBRIER/2205 RANCH	125.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SEC DEPOSIT 13800 N PINE BLUFF	120.00
General Fund - General Activites	10865	OZAUKEE COUNTY TREASURER	DOG TAGS SOLD 7/1/2024-11/11/2024 TAG #3774-#3816	107.75
General Fund - General Activites	10757	SECURIAN LIFE INSURANCE COMPANY	POLICY 002832L UNIT 33302 12/1/2024-12/31/2024	104.00
General Fund - General Activites	12920	CHARTER COMMUNICATIONS HOLDINGS LLC	SAFETY BUILDING DESK TELEPHONES	102.16
General Fund - General Activites	90002	PARK REFUNDS	S.ROTARY PAVILION DEPOSIT REFUND FOR 7/24/24 EVENT	100.00
General Fund - General Activites	90002	PARK REFUNDS	REFUND END OF YEAR FIELD USE & SECURITY DEPOSIT	100.00
General Fund - General Activites	10757	SECURIAN LIFE INSURANCE COMPANY	POLICY 76038 ACCIDENT DECEMBER 2024	94.62
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SEC DEPOSIT 11427 MEADOWBROOK	72.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SEC DEPOSIT 10714 TREE SPARROW	68.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SECURITY DEPOSIT 10807 N RAVINE	65.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SECURITY DEPOSIT 8808 BENINGTON	65.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SECURITY DEPOSIT 10722 N ESSEX	65.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SECURITY DEPOSIT 8301 HIGHLANDER	65.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SECURITY DEPOSIT 108 E MEQUON	65.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SEC DEPOSIT 10710 RIVER VALLEY	65.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SEC DEPOSIT 11284 N LAKE SHORE	65.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SECURITY DEPOSIT 3308 W ALSACE	65.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SECURITY DEPOSIT 12420 N RIVER	65.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SECURITY DEPOSIT 11446 GLENWOOD	65.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SEC DEPOSIT 9747 COLUMBIA CREEK	65.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SECURITY DEPOSIT 7800 EVERGREEN	65.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SECURITY DEPOSIT 10811 SHERWOOD	65.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SECURITY DEPOSIT 11307 N LILAC	65.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SECURITY DEPOSIT 10138 CONCORD	65.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SECURITY DEPOSIT 2216 W HICKORY	65.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SECURITY DEPOSIT 10336 WESTPORT	65.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SECURITY DEPOSIT 808 W FOX HUNT	65.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SECURITY DEPOSIT 12019 SILVER	65.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SEC DEPOSIT 11015 ELDER TREE	65.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SECURITY DEPOSIT 2220 SUNNYDALE	65.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SEC DEPOSIT 11015 ELDER TREE	65.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SEC DEP 6000 EXECUTIVE #J-K	65.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SECURITY DEPOSIT 10108 SHERIDAN	65.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SEC DEPOSIT 10263 RANGE LINE	65.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SECURITY DEPOSIT 10041 SHERIDAN	65.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SECURITY DEPOSIT 11534 CREEKSIDE	65.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SEC DEPOSIT 4749 W RIVER HOLLOW	65.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SECURITY DEPOSIT 1634 THRUSH	65.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SECURITY DEPOSIT 3331 GRACE	65.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SECURITY DEPOSIT 11334 N VALLEY	65.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SECURITY DEPOSIT 11039 WESTVIEW	65.00
General Fund - General Activites	90006	PERMIT REFUNDS	REFUND INSPECTION SECURITY DEPOSIT 1726 RIVER OAKS	60.00
General Fund - General Activites	10610	LABOR ASSOCIATION OF WISCONSIN, INC.	MEQUON PAYROLL 11/22/2024 GRAYCAREK	10.00
General Fund - General Activites	90002	PARK REFUNDS	REFUND RIVER BARN PARK SECURITY DEPOSIT 11/3/2024	0.82
General Fund - General Activites	90002	PARK REFUNDS	REFUND RIVER BARN PARK SECURITY DEPOSIT 11/3/2024	0.05
General Fund - General Activites Total				**24,892.19**
General Government Equipment	13527	DIGICORP, INC	Domain Project and .Gov Acquisition	1,343.00
General Government Equipment Total				**1,343.00**
Highway	12230	COMPASS MINERALS AMERICA INC.	STATE CONTRACT ROAD SALT	32,875.78
Highway	12230	COMPASS MINERALS AMERICA INC.	STATE CONTRACT ROAD SALT	22,798.66
Highway	12230	COMPASS MINERALS AMERICA INC.	STATE CONTRACT ROAD SALT -EARLY FILL	12,003.23
Highway	12795	CARGILL INCORPORATED	BRINE MAKER TUNE UP	2,900.00
Highway	10625	LANNON STONE PRODUCTS, INC.	GRAVEL	822.32
Highway	10878	PAYNE & DOLAN INC	ASPHALT	662.94
Highway	10428	FRANK D GILLITZER ELECTRIC COMPANY LTD	SIGNALS/STREETLIGHTS @ HIGHLAND & CEDARBURG REPAIR	640.00
Highway	10428	FRANK D GILLITZER ELECTRIC COMPANY LTD	REPAIR CROSSWALK @ HIGHLAND & CEDARBURG	518.75
Highway	10569	SITEONE LANDSCAPE SUPPLY HOLDING, LLC	LANDSCAPE SUPPLIES	426.59
Highway	13148	CREEKSIDE VALLEY FARM LLC	COVER STRAW - DPW PROJECTS	367.50
Highway	10645	LIESENER SOILS INC	TOP SOIL	350.00
Highway	11044	SHERWIN INDUSTRIES INC	COLD PATCH	302.76
Highway	10569	SITEONE LANDSCAPE SUPPLY HOLDING, LLC	LANDSCAPE SUPPLIES	274.76
Highway	11195	USIC LOCATING SERVICES INC	LOCATES - OCT	266.56
Highway	12861	WRANGLER HOLDCO CORP	RECYCLING FEES	192.00
Highway	10647	LINCOLN CONTRACTORS SUPPLY INC	ASPHALT RAKES	189.98
Highway	10645	LIESENER SOILS INC	TOPSOIL	175.00
Highway	10645	LIESENER SOILS INC	TOP SOIL	175.00

Attachment: November 2024 AP Vendor Listing by Dept (23) (9915 : November 2024 Vouchers Paid List)

Processed by Department	Vendor Number	Vendor Name	Invoice Description	Line item amount
			Grand Total	$677,843.17
Highway	10645	LIESENER SOILS INC	TOP SOIL	175.00
Highway	10645	LIESENER SOILS INC	TOP SOIL	175.00
Highway	11165	USCC SERVICES LLC	CELL PHONE MONTHLY BILLING	121.12
Highway	10321	EGELHOFF'S LAWN MOWER SERVICE INC.	SAW CHAINS	57.98
Highway	12883	PB HAHN & CO INC	TOURCH KIT	53.99
Highway	12883	PB HAHN & CO INC	CHALKLINE AND POWDER	22.48
Highway	10287	DIGGERS HOTLINE INC	LOCATING	19.14
Highway	12651	AMAZON CAPITAL SERVICES, INC	IPAD CORD	14.94
Highway	12883	PB HAHN & CO INC	MAP PRO GAS	14.39
Highway	12694	AT&T MOBILITY LLC	CELL PHONE SERVICE	11.65
Highway	12883	PB HAHN & CO INC	COUPLER PLUG KIT & CORED PLUG	10.78
Highway	12651	AMAZON CAPITAL SERVICES, INC	AC ADAPTER- LABEL MAKER	9.99
Highway	12883	PB HAHN & CO INC	THREAD TAPE	6.29
Highway Total				**76,634.58**
Human Resources	11830	ORGANIZATION DEVELOPMENT CONSULTANTS INC	ODC: Pre-Employment & Promotional Psychologists	1,470.00
Human Resources	11830	ORGANIZATION DEVELOPMENT CONSULTANTS INC	ODC: Pre-Employment & Promotional Psychologists	750.00
Human Resources	13532	EMPLOYEE BENEFITS CORPORATION	Employee Benefits Corporation: FSA	682.50
Human Resources	11165	USCC SERVICES LLC	CELL PHONE MONTHLY BILLING	36.16
Human Resources Total				**2,938.66**
Information Services	12448	THE OFFICE TECHNOLOGY GROUP	Print Services Contract	1,157.00
Information Services	12448	THE OFFICE TECHNOLOGY GROUP	Print Services Contract	1,011.77
Information Services	12616	MIDWEST FIBER NETWORKS LLC	Midwest Fiber Network for 4 Buildings	895.00
Information Services	12920	CHARTER COMMUNICATIONS HOLDINGS LLC	CITY HALL DESK TELEPHONES	311.36
Information Services	12920	CHARTER COMMUNICATIONS HOLDINGS LLC	CITY HALL DESK TELEPHONES	311.36
Information Services	11701	TYLER TECHNOLOGIES INC	Tyler Tech - Security Compliance Services	210.00
Information Services	12301	INTEGRATED SYSTEMS CORPORATION	Internet - ISCORP	200.00
Information Services	12616	MIDWEST FIBER NETWORKS LLC	Midwest Fiber Network for 4 Buildings	200.00
Information Services	12616	MIDWEST FIBER NETWORKS LLC	Midwest Fiber Network for 4 Buildings	150.00
Information Services	12448	THE OFFICE TECHNOLOGY GROUP	Print Services Contract	130.00
Information Services	11165	USCC SERVICES LLC	CELL PHONE MONTHLY BILLING	33.81
Information Services Total				**4,610.30**
Inspections	13104	ROBERT J BLANKENHEIM	Inspections from 10/28-11/1/24 - Invoice #2024-002	3,245.00
Inspections	11978	SCOTT J. PINZER	CODE ENFORCEMENT OFFICER	488.00
Inspections	11165	USCC SERVICES LLC	CELL PHONE MONTHLY BILLING	149.10
Inspections	90001	TEMP STAFF REIMB	REIMBURSEMENT CRAFT SUPPLIES FOR PUMPKIN CONTEST	19.97
Inspections	12694	AT&T MOBILITY LLC	CELL PHONE SERVICE	6.99
Inspections Total				**3,909.06**
Legal Counsel	12754	VON BRIESEN & ROPER, S.C.	von Briesen & Roper Legal Services	7,624.50
Legal Counsel	10511	HOUSEMAN & FEIND LLP	2024 PROSECUTION LEGAL FEES	2,500.00
Legal Counsel	10511	HOUSEMAN & FEIND LLP	2024 PROSECUTION LEGAL FEES	320.00
Legal Counsel	12754	VON BRIESEN & ROPER, S.C.	von Briesen & Roper Legal Services	106.41
Legal Counsel Total				**10,550.91**
Local Road Projects	10445	GRAEF-USA INC	M-T BIKEWAY STUDY RES. 4070, 4118	12,486.82
Local Road Projects	11163	CLIFFORD J DETEMPLE	ROAD PROGRAM SURVEY ROBOT RENTAL	1,000.00
Local Road Projects	13148	CREEKSIDE VALLEY FARM LLC	COVER STRAW - DPW PROJECTS	357.00
Local Road Projects Total				**13,843.82**
Parks	10819	NORTHERN EXPOSURE LANDSCAPING	RES 4121 THREE-YEAR LANDSCAPE MAINTENANCE CONTRACT	6,250.00
Parks	10639	CARY A. SCHOESSOW	GRASSLYN SIGN	507.00
Parks	12498	ZW USA INC	DOG WASTE BAGS	502.62
Parks	10172	CARLIN SALES CORP	FERTILIZER	332.26
Parks	12735	RCB AWARDS LLC	MEMORIAL PLAQUE	323.99
Parks	10428	FRANK D GILLITZER ELECTRIC COMPANY LTD	LIGHT FIX AT BUNTROCK STATUE	314.46
Parks	12883	PB HAHN & CO INC	HARDWARE & SUPPLIES WS-COMPKS	268.15
Parks	11326	WISCONSIN PUMP AND SUMP INC	PUMP ROTARY PAVILIONS	185.00
Parks	10569	SITEONE LANDSCAPE SUPPLY HOLDING, LLC	LANDSCAPE SUPPLIES WS-COMPKS	110.70
Parks	10321	EGELHOFF'S LAWN MOWER SERVICE INC.	STANDARD MOWER BLADES FOR CHOPPING	90.00
Parks	10569	SITEONE LANDSCAPE SUPPLY HOLDING, LLC	STAKES	72.99
Parks	12883	PB HAHN & CO INC	ROTARY PAVILION ELECTRICAL REPLACEMENT	61.38
Parks	11165	USCC SERVICES LLC	CELL PHONE MONTHLY BILLING	51.17
Parks	12883	PB HAHN & CO INC	SUPPLIES FOR SCHMIT BALLFIELD	19.78
Parks	12883	PB HAHN & CO INC	SPRAY BOTTLE FOR TORDON	16.17
Parks	12694	AT&T MOBILITY LLC	CELL PHONE SERVICE	2.33
Parks Total				**9,108.00**
Parks & Open Space	13526	ALTIUS BUILDING COMPANY	LEMKE PARK PAVILION CONSTRUCTION RES 4098	156,278.00
Parks & Open Space Total				**156,278.00**
Police	11098	STOP STICK LTD	STOP STICKS	1,014.00
Police	12694	AT&T MOBILITY LLC	CELL PHONE SERVICE	949.08
Police	11236	WAUKESHA COUNTY TECHNICAL COLLEGE DISTRICT	POLICE TRAINING	545.00
Police	13523	VERIZON COMMUNICATION INC	CELL PHONE SERVICE	525.00
Police	10408	GALL'S LLC	POLICE UNIFORMS	515.00
Police	10426	GIERACH'S SERVICE INC	TOWING SERVICE	300.00
Police	12651	AMAZON CAPITAL SERVICES, INC	OFFICE/WORK SUPPLIES, M&R	268.25
Police	10426	GIERACH'S SERVICE INC	TOWING SERVICE	245.00
Police	90001	TEMP STAFF REIMB	REIMBURSEMENT TRAINING 10/21/2024-10/25/2024	238.66
Police	11137	WEST PUBLISHING CORPORATION	CLEAR INVESTIGATIVE SERVICES	194.71
Police	11835	EWALD'S HARTFORD FORD LLC	SQUAD MAINTENANCE AND REPAIR	179.15

Processed by Department	Vendor Number	Vendor Name	Invoice Description	Line item amount
			Grand Total	$677,843.17
Police	10384	FIVE CORNERS DODGE INC	SQUAD MAINTENANCE AND REPAIRS	174.96
Police	12920	CHARTER COMMUNICATIONS HOLDINGS LLC	SAFETY BUILDING DESK TELEPHONES	153.22
Police	12651	AMAZON CAPITAL SERVICES, INC	OFFICE/WORK SUPPLIES, M&R - RIFLE FLASHLIGHTS	137.50
Police	90001	TEMP STAFF REIMB	REIMBURSEMENT-POLICE BOOT FOOTWEAR	100.00
Police	11295	WIS DEPT OF JUSTICE 2718	WI DOJ RECORDS CHECK	98.00
Police	11153	TRANS UNION LLC	CREDIT HISTORIES	89.68
Police	10931	PROSHRED SECURITY	SHREDDING SERVICE	81.85
Police	90001	TEMP STAFF REIMB	REIMBURSEMENT TRAINING 10/30/24-11/1/24	78.51
Police	12651	AMAZON CAPITAL SERVICES, INC	OFFICE/WORK SUPPLIES, M&R - TOUCHLESS DOOR HANDLES	75.78
Police	13573	ROBERT W CARINI	WINDSHIELD REPAIR	73.85
Police	13026	ODP BUSINESS SOLUTIONS LLC	OFFICE SUPPLIES	60.12
Police	12651	AMAZON CAPITAL SERVICES, INC	OFFICE/WORK SUPPLIES, M&R - ENVELOPES, CRADSTOCK	58.76
Police	12651	AMAZON CAPITAL SERVICES, INC	OFFICE/WORK SUPPLIES, M&R - BUSN CARDS	58.74
Police	12651	AMAZON CAPITAL SERVICES, INC	OFFICE/WORK SUPPLIES, M&R - INK CARTRIDGES	58.53
Police	90001	TEMP STAFF REIMB	REIMBURSEMENT TRAINING 10/28/24-11/1/24	57.86
Police	12651	AMAZON CAPITAL SERVICES, INC	OFFICE/WORK SUPPLIES, M&R - DVDS	56.00
Police	11211	VERIZON WIRELESS SERVICES LLC	PHONE RECORDS	50.00
Police	11211	VERIZON WIRELESS SERVICES LLC	PHONE RECORDS	50.00
Police	12683	UNIVERSITY OF WISCONSIN SYSTEM	CAREER DAY BOOTH	50.00
Police	12920	CHARTER COMMUNICATIONS HOLDINGS LLC	RECORDS	50.00
Police	90001	TEMP STAFF REIMB	REIMBURSEMENT TRAINING 10/28/24-11/1/24	41.08
Police	90001	TEMP STAFF REIMB	REIMBURSEMENT TRAINING 10/21/24-10/25/24	37.01
Police	12768	BONUS INC	HOSPITALITY	36.02
Police	90001	TEMP STAFF REIMB	REIMBURSEMENT TRAINING 11/11/24-11/12/24	31.20
Police	12466	LANGUAGE LINE SERVICES INC	TRANSLATION SERVICES	18.00
Police	12651	AMAZON CAPITAL SERVICES, INC	OFFICE/WORK SUPPLIES, M&R - DOCUMENT FRAMES	11.98
Police	10100	BATTERIES PLUS LLC	BATTERIES	9.24
Police Total				**6,771.74**
Police Reserve Donations	10914	CITY OF PORT WASHINGTON	NATIONAL NIGHT OUT-TRANSFER TO 2025 HOST CITY	1,039.55
Police Reserve Donations Total				**1,039.55**
Police Seized Assets	13571	ACME SPORTS INC	POLICE WEAPONS/AMMUNITION	4,366.00
Police Seized Assets Total				**4,366.00**
Public Safety Equipment	12938	COMPLEX SECURITY SOLUTIONS INC	ALPR CAMERAS	2,299.98
Public Safety Equipment	13113	CARREN CORCORAN GUMMIN	K9 TRAINING	450.00
Public Safety Equipment	10313	VETCOR OF EAST TOWNE LLC	VETERINARY SERVICES	99.94
Public Safety Equipment	10313	VETCOR OF EAST TOWNE LLC	VETERINARY SERVICES	49.88
Public Safety Equipment	10313	VETCOR OF EAST TOWNE LLC	VETERINARY SERVICES	48.48
Public Safety Equipment	90001	TEMP STAFF REIMB	REIMBURSEMENT FOOD FOR K9 YUKON	35.07
Public Safety Equipment Total				**2,983.35**
Public Works Other	12110	THE SIGMA GROUP, INC	CITY POND INSPECTION	12,550.00
Public Works Other	10202	CHOICE CUTS TREE SERVICE LLC	ASH TREE REMOVALS	5,500.00
Public Works Other	11245	WAYSIDE NURSERIES INC	ROADSIDE REPLACEMENT TREES 2024	3,080.00
Public Works Other	11245	WAYSIDE NURSERIES INC	ROADSIDE REPLACEMENT TREES 2024	3,079.00
Public Works Other Total				**24,209.00**
Sewer General Activities	10757	SECURIAN LIFE INSURANCE COMPANY	POLICY 002832L UNIT 33302 12/1/2024-12/31/2024	235.11
Sewer General Activities	11331	WIS SUPPORT COLLECTIONS TRUST	SUPPORT # 5956557 8648779 7844747 7657807 11/8/24	80.77
Sewer General Activities	11331	WIS SUPPORT COLLECTIONS TRUST	SUPPORT # 5956557 8648779 7844747 7657807 11/22/24	80.77
Sewer General Activities	10810	NORTH SHORE BANK FSB	DEFERRED COMP 11/8/2024	70.00
Sewer General Activities	10810	NORTH SHORE BANK FSB	DEFERRED COMP 11/22/2024	70.00
Sewer General Activities	10757	SECURIAN LIFE INSURANCE COMPANY	POLICY 76038 ACCIDENT DECEMBER 2024	9.04
Sewer General Activities	10757	SECURIAN LIFE INSURANCE COMPANY	POLICY 002832L UNIT 33302 12/1/2024-12/31/2024	8.00
Sewer General Activities Total				**553.69**
Sewer UT Operations	11145	TELOCIN GROUP INC	NEW CONTROLLER GEN "A"	3,893.85
Sewer UT Operations	11830	ORGANIZATION DEVELOPMENT CONSULTANTS INC	TEAM TRAINING	3,000.00
Sewer UT Operations	11044	SHERWIN INDUSTRIES INC	MASTIC RENTAL	2,000.00
Sewer UT Operations	11177	UNITED DISPOSAL SERVICES LLC	DUMPSTER FEES	255.00
Sewer UT Operations	11177	UNITED DISPOSAL SERVICES LLC	DUMPSTER FEES	255.00
Sewer UT Operations	13030	ROBERT TALAJKOWSKI	STATION G ANTENNA	240.00
Sewer UT Operations	11016	SCHMITZ READY-MIX, INC.	STATION G ANTENNA	186.30
Sewer UT Operations	10206	CITY WATER LLC	MANAGEMENT & OPERATIONS SERVICES 10/2024	130.00
Sewer UT Operations	11165	USCC SERVICES LLC	CELL PHONE MONTHLY BILLING	124.08
Sewer UT Operations	12651	AMAZON CAPITAL SERVICES, INC	PAPER PLATES, PLASTIC CUTLERY, AA BATT & AAA BATT	99.35
Sewer UT Operations	10691	MENARDS	PVC TUBING	37.93
Sewer UT Operations	10691	MENARDS	PLUMBING - CLAMP, COUPLER, NUT	37.56
Sewer UT Operations	12651	AMAZON CAPITAL SERVICES, INC	GLOVES DIPOSABLE NITRILE 100 COUNT	29.36
Sewer UT Operations	12883	PB HAHN & CO INC	PVC PARTS AND FASTENERS	23.63
Sewer UT Operations	12883	PB HAHN & CO INC	FLAGS & HARDWARE	18.77
Sewer UT Operations	12694	AT&T MOBILITY LLC	CELL PHONE SERVICE	15.90
Sewer UT Operations	11307	WIS DEPT OF TRANSPORT 7366	SANITARY RELAY STH 57 (#1953-I-18) RES#3700	15.85
Sewer UT Operations	12651	AMAZON CAPITAL SERVICES, INC	RETURN-PVC BOOTFOOT HIP WADER	-29.97
Sewer UT Operations	12651	AMAZON CAPITAL SERVICES, INC	RETURN-MEN'S TWILL ACTION BACK COVERALL	-35.93
Sewer UT Operations	12651	AMAZON CAPITAL SERVICES, INC	RETURN-MEN'S TWILL ACTION BACK COVERALL	-36.49
Sewer UT Operations	12651	AMAZON CAPITAL SERVICES, INC	RETURN-QTY 2 MEN'S TWILL ACTION BACK COVERALL	-72.98
Sewer UT Operations Total				**10,187.21**
Special Events	12321	MICHAEL LANDEY	WINTER WONDERLAND BAND SHELL AND OTHER RENTALS	1,784.70
Special Events	13070	JULIE DELEEUW	WINTER WONDERLAND COOKIES	460.00

Attachment: November 2024 AP Vendor Listing by Dept (23) (9915 : November 2024 Vouchers Paid List)

Processed by Department	Vendor Number	Vendor Name	Invoice Description	Line item amount
			Grand Total	$677,843.17
Special Events	13142	CHRISTY OJEDA	WINTER WONDERLAND FACE PAINTER	200.00
Special Events Total				**2,444.70**
Special Federal Grant Fund	12887	AVERO LLC	ARPA: LMS - Avero Consulting	8,110.00
Special Federal Grant Fund	11679	PETE FEYERHERD	LMS - Access Database Creation & Training	3,145.00
Special Federal Grant Fund	13524	MSA PROFESSIONAL SERVICES, INC.	PARK PLAN UPDATES	2,986.40
Special Federal Grant Fund	10230	CONLEY PUBLISHING GROUP LTD	AD FOR BIDS - CITY HALL CHAMBER & BRUSH SITE	294.19
Special Federal Grant Fund Total				**14,535.59**
Special Revenue General Activities	10914	CITY OF PORT WASHINGTON	NATIONAL NIGHT OUT-TRANSFER TO 2025 HOST CITY	1,566.76
Special Revenue General Activities Total				**1,566.76**
Swimming Pool	13553	MILLENNIUM SAFETY LLC	POOL & CH FIRST AID KIT REFILL	143.16
Swimming Pool Total				**143.16**
Tax Fiduciary Fund	10698	MEQUON CITY OF-PETTY CASH	CASH FOR TAX DRAWER	1,000.00
Tax Fiduciary Fund Total				**1,000.00**
TIF 4	12353	HARWOOD ENGINEERING CONSULTANTS	TIF 4 & TIF 5 PT WASH RD STREEETSCAPE PROJECT	15,072.50
TIF 4	13528	REDEVELOPMENT RESOURCES, LLC	PORT ROAD MARKET ANALYSIS	9,331.20
TIF 4	12353	HARWOOD ENGINEERING CONSULTANTS	TIF 4 & TIF 5 PT WASH RD STREEETSCAPE PROJECT	4,587.50
TIF 4 Total				**28,991.20**
TIF 5	12353	HARWOOD ENGINEERING CONSULTANTS	TIF 4 & TIF 5 PT WASH RD STREEETSCAPE PROJECT	15,072.50
TIF 5	13528	REDEVELOPMENT RESOURCES, LLC	PORT ROAD MARKET ANALYSIS	9,331.20
TIF 5	12353	HARWOOD ENGINEERING CONSULTANTS	TIF 4 & TIF 5 PT WASH RD STREEETSCAPE PROJECT	4,587.50
TIF 5 Total				**28,991.20**
Water General Activities	90007	MISC REFUNDS	WATER METER DEPOSIT LESS HYDRANT METER USAGE	3,500.00
Water General Activities	10206	CITY WATER LLC	MANAGEMENT & OPERATIONS SERVICES 10/2024	1,200.00
Water General Activities	10757	SECURIAN LIFE INSURANCE COMPANY	POLICY 002832L UNIT 33302 12/1/2024-12/31/2024	11.62
Water General Activities Total				**4,711.62**
Water UT Operations	10755	CITY OF MILWAUKEE	PURCHASED WATER	71,245.97
Water UT Operations	10815	NORTH SHORE WATER COMMISSION	PURCHASED WATER -OCTOBER	21,052.49
Water UT Operations	12734	UNITED SYSTEMS & SOFTWARE, INC.	TEMETRA SOFTWARE UPGRADE	13,000.00
Water UT Operations	10206	CITY WATER LLC	MANAGEMENT & OPERATIONS SERVICES 10/2024	10,560.00
Water UT Operations	10206	CITY WATER LLC	MANAGEMENT & OPERATIONS SERVICES 10/2024	9,805.47
Water UT Operations	10091	BADGER METER INC	WATER METERS	8,936.43
Water UT Operations	10206	CITY WATER LLC	MANAGEMENT & OPERATIONS SERVICES 10/2024	4,097.50
Water UT Operations	10091	BADGER METER INC	WATER METERS	3,973.55
Water UT Operations	10091	BADGER METER INC	WATER METERS	3,242.29
Water UT Operations	10206	CITY WATER LLC	MANAGEMENT & OPERATIONS SERVICES 10/2024	2,961.65
Water UT Operations	10206	CITY WATER LLC	MANAGEMENT & OPERATIONS SERVICES 10/2024	2,881.61
Water UT Operations	10091	BADGER METER INC	WATER METERS	2,833.92
Water UT Operations	10206	CITY WATER LLC	MANAGEMENT & OPERATIONS SERVICES 10/2024	2,300.00
Water UT Operations	10206	CITY WATER LLC	MANAGEMENT & OPERATIONS SERVICES 10/2024	2,100.00
Water UT Operations	10206	CITY WATER LLC	MANAGEMENT & OPERATIONS SERVICES 10/2024	1,568.88
Water UT Operations	10820	NORTHERN LAKE SERVICE INC	PFAS TESTING	1,505.00
Water UT Operations	10287	DIGGERS HOTLINE INC	LOCATING	1,428.54
Water UT Operations	10206	CITY WATER LLC	MANAGEMENT & OPERATIONS SERVICES 10/2024	1,400.78
Water UT Operations	10206	CITY WATER LLC	MANAGEMENT & OPERATIONS SERVICES 10/2024	800.45
Water UT Operations	10206	CITY WATER LLC	MANAGEMENT & OPERATIONS SERVICES 10/2024	700.00
Water UT Operations	10206	CITY WATER LLC	MANAGEMENT & OPERATIONS SERVICES 10/2024	600.00
Water UT Operations	10206	CITY WATER LLC	MANAGEMENT & OPERATIONS SERVICES 10/2024	560.31
Water UT Operations	10206	CITY WATER LLC	MANAGEMENT & OPERATIONS SERVICES 10/2024	500.00
Water UT Operations	10091	BADGER METER INC	WATER METERS	493.94
Water UT Operations	10206	CITY WATER LLC	MANAGEMENT & OPERATIONS SERVICES 10/2024	480.27
Water UT Operations	10206	CITY WATER LLC	MANAGEMENT & OPERATIONS SERVICES 10/2024	360.20
Water UT Operations	10206	CITY WATER LLC	MANAGEMENT & OPERATIONS SERVICES 10/2024	350.00
Water UT Operations	10206	CITY WATER LLC	MANAGEMENT & OPERATIONS SERVICES 10/2024	320.18
Water UT Operations	10815	NORTH SHORE WATER COMMISSION	SYSTEM SAMPLES OCTOBER	300.00
Water UT Operations	10206	CITY WATER LLC	MANAGEMENT & OPERATIONS SERVICES 10/2024	280.16
Water UT Operations	10206	CITY WATER LLC	MANAGEMENT & OPERATIONS SERVICES 10/2024	250.00
Water UT Operations	10091	BADGER METER INC	WATER METERS	198.78
Water UT Operations	10206	CITY WATER LLC	MANAGEMENT & OPERATIONS SERVICES 10/2024	172.03
Water UT Operations	13098	HD SUPPLY INC	CHLORINE SAMPLING	154.43
Water UT Operations	10206	CITY WATER LLC	MANAGEMENT & OPERATIONS SERVICES 10/2024	99.70
Water UT Operations	10206	CITY WATER LLC	MANAGEMENT & OPERATIONS SERVICES 10/2024	99.70
Water UT Operations	10206	CITY WATER LLC	MANAGEMENT & OPERATIONS SERVICES 10/2024	80.04
Water UT Operations	10206	CITY WATER LLC	MANAGEMENT & OPERATIONS SERVICES 10/2024	49.47
Water UT Operations	12624	MATHESON TRI-GAS INC	CO2 FOR LATERALS REFILL	40.12
Water UT Operations	10206	CITY WATER LLC	MANAGEMENT & OPERATIONS SERVICES 10/2024	23.69
Water UT Operations	12883	PB HAHN & CO INC	WASP/HORNET KILLER	13.47
Water UT Operations	11165	USCC SERVICES LLC	CELL PHONE MONTHLY BILLING	10.60
Water UT Operations	12694	AT&T MOBILITY LLC	CELL PHONE SERVICE	2.33
Water UT Operations	90007	MISC REFUNDS	WATER METER DEPOSIT LESS HYDRANT METER USAGE	-701.18
Water UT Operations	10091	BADGER METER INC	UNAPPLIED PAYMENT FROM 031524	-1,262.92
Water UT Operations Total				**169,869.85**

11333 N. Cedarburg Road
Mequon, WI 53092
Phone: 262-236-2956
Fax: 262-242-9655

www.ci.mequon.wi.us **Office of Finance**

TO: **Finance-Personnel Committee**
FROM: **Brenda Arnett, Finance Director**
DATE: **December 10, 2024**
SUBJECT: **RESOLUTION 4160 A Resolution Awarding the Sale of $6,995,000 General Obligation Promissory Notes, Series 2025A; Providing the Form of the Notes; and Levying a Tax in Connection Therewith**

Background

As part of its regular meeting on November 12, 2024, the Finance & Personnel Committee endorsed a staff recommendation authorizing the issuance of General Obligation Notes between $6-$7 million. The issuance includes financing for various capital improvements including roads, parking lots, the City brush site improvement project, and upgrades to the Council Chambers at City Hall.

Ehlers & Associates met with ratings analysts from Standard & Poor's Global Ratings (S&P). S&P affirmed the City AA (stable) for previously issued general obligation debt. In connection with this proposed issuance, the City will request a new rating for the Notes.

Ehlers & Associates is recommending the Notes be issued as municipal securities and offered through a competitive underwriting process. They will compile competitive bids on the City's behalf from underwriters and banks. An allowance for discount bidding will be incorporated in the terms of the issue. The discount is treated as an interest item and provides the underwriter with all or a portion of their compensation in the transaction. If the Notes are purchased at a price greater than the minimum bid amount (maximum discount), the unused allowance may be used to reduce the borrowing amount.

As proposed, the Common Council will consider adoption of a Parameter Resolution on December 10, 2024, which delegates authority to the City Administrator or the Finance Director to accept and approve a bid for the Notes so long as the bid meets certain parameters.

The parameters are:

- Issue size not-to-exceed $6,955,000
- Maximum Bid of 108.0%
- Minimum Bid of 99.0%
- Maximum True Interest Cost (TIC) of 4.75%
- Maturity Schedule Adjustments not-to-exceed $125,000 per maturity for maturity years 2027 through 2029 and adjustments not-to-exceed $400,000 per maturity for maturity years 2030 through 2035.

The attached resolution is a draft of a final resolution that will be delivered at the time of the sale, at which time interest rates and all other amounts will be finalized and documented. Bond counsel, Griggs Law Office LLC, drafted the attached resolution for the Common Council's consideration and approval. The attached exhibits A, B, and C are intended to support the resolution.

Analysis & Fiscal Impact

The Notes are being issued for a 10-year term. Principal on the Notes will be due on March 1 in the years 2027 through 2035. Interest will be due every six months beginning March 1, 2026. The Notes will be subject to prepayment at the discretion of the City on March 1, 2032, or any date thereafter.

Debt service on this issue will add approximately $0.08 - $0.25/$1,000 of assessed value to the City's General tax mill rate for the life of the notes, not exceeding the current debt service mill rate of $0.54/$1,000. Even with this new debt issue, the City's financial advisor has structured the debt service so that the pro forma net tax rate for the City's total debt service will slowly decline over time.

Recommendation

A recommendation is forthcoming from the Finance-Personnel Committee on December 10, 2024.

Attachments:
FINALPreSaleReport.REVISED.Mequon.2025A (PDF)

COMMON COUNCIL
OF THE
CITY OF MEQUON

RESOLUTION 4160

A Resolution Awarding the Sale of $6,995,000 General Obligation Promissory Notes, Series 2025A; Providing the Form of the Notes; and Levying a Tax in Connection Therewith

RECITALS

WHEREAS, it is necessary that funds be raised by the City of Mequon, Ozaukee County, Wisconsin (the "City") for the purpose of paying the costs of road, council chamber and parking lot improvements (the "Project") and there are insufficient funds on hand to pay said costs;

WHEREAS, the City hereby finds and determines that the Project is within the City's power to undertake and serves a "public purpose" as that term is defined in Section 67.04(1)(b) of the Wisconsin Statutes;

WHEREAS, Cities are authorized by the provisions of Section 67.12(12) of the Wisconsin Statutes to borrow money and to issue general obligation promissory notes for such public purposes; and

WHEREAS, the City Finance Director (in consultation with the City's financial advisor) shall cause an Official Notice of Sale to be distributed, offering the aforesaid general obligation promissory notes for public sale.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City that:

Section 1. Authorization of the Notes; Parameters. For the purpose of paying the cost of the Project, there shall be borrowed from a purchaser (the "Purchaser") selected through a competitive sale with the assistance and counsel of the City's financial advisor, Ehlers and Associates, Inc., pursuant to Chapter 67 of the Wisconsin Statutes, the principal sum of not to exceed SIX MILLION NINE HUNDRED FIFTY-FIVE THOUSAND DOLLARS ($6,955,000), provided that: (i) the price paid by the Purchaser for the Notes shall not be less than 99.00% nor more than 108.00% of the par amount of the Notes, (ii) the true interest rate to be paid on the Notes shall not exceed 4.75%; and (iii) the Notes shall comply in all other respects with the terms provided herein.

Section 2. Sale of the Notes; Delegation of Authority with Respect to Final Approval. Subject to such Final Approval (defined below), to evidence such indebtedness, the Mayor and City Clerk are hereby authorized, empowered and directed to make, execute, issue and sell to the Purchaser for, on behalf of and in the name of the City, general obligation promissory notes aggregating the principal amount of not to exceed SIX MILLION NINE HUNDRED FIFTY-FIVE THOUSAND DOLLARS ($6,955,000) (the "Notes"). The issuance and sale of the Notes to the Purchaser is subject to final approval by the City Administrator or Finance Director. Such final approval shall be evidenced by the execution of an approving certificate (the approval of such issuance and sale, and the execution of said certificate shall comprise and are referred to collectively herein as the "Final Approval"). The Common Council hereby delegates the authority to provide such Final Approval to the City Administrator or Finance Director. Said

officers may act for the Common Council to provide such Final Approval with respect to the Notes.

Section 3. Terms of the Notes. The Notes shall be designated "General Obligation Promissory Notes, Series 2025A"; shall be dated the date of their issuance; shall be in the denomination of $5,000 or any integral multiple thereof; shall bear interest semi-annually and mature on March 1 of each year, in the years and principal amounts as set forth in the Schedule attached hereto as Exhibit A, provided, however, that the annual principal maturities set forth on said Schedule may be increased or decreased by an amount up to $125,000 for the 2027 through 2029 maturities and by an amount up to $400,000 for the 2030 through 2035 maturities with the final maturity schedule being attached to and incorporated into the Final Approval. The maturity schedule for the Notes may include term bonds. All term bonds shall be subject to mandatory sinking fund redemption at a price of par plus accrued interest to the date of redemption and must conform to the maturity schedule requirements set forth above.

Section 4. Designation of Purchaser as Agent. The City hereby designates the Purchaser as its agent for purposes of distributing the Final Official Statement relating to the Notes to any participating underwriter in compliance with Rule 15c2-12 of the Securities and Exchange Commission.

Section 5. Redemption Provisions. The redemption provisions relating to the Notes shall be set forth in the Final Approval.

Section 6. Form of the Notes. The Notes shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit B and incorporated herein by this reference.

Section 7. Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same becomes due, the full faith, credit and resources of the City are hereby irrevocably pledged and a direct annual irrepealable tax is hereby levied upon all taxable property of the City. The amounts of said direct annual irrepealable tax to be levied shall be as set forth in the amortization schedule attached to the Final Approval.

The aforesaid direct annual irrepealable tax hereby levied shall be collected in addition to all other taxes and in the same manner and at the same time as other taxes of the City levied in said years are collected. So long as any part of the principal of or interest on the Notes remains unpaid, the tax herein above levied shall be and continues irrepealable except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus in the Debt Service Fund Account created herein, including any capitalized interest funded with proceeds of the Notes.

Section 8. Debt Service Fund Account. There is hereby established in the City treasury a fund account separate and distinct from every other City fund or account designated "Debt Service Fund Account for City of Mequon General Obligation Promissory Notes, Series 2025A."

There shall be deposited in said fund account any premium plus accrued interest paid on the Notes at the time of delivery to the Purchaser, all money raised by taxation pursuant to Section 7 hereof and all other sums as may be necessary to pay interest on the Notes when the same shall become due and to retire the Notes at their respective maturity dates. Said fund account shall be used

for the sole purpose of paying the principal of and interest on the Notes and shall be maintained for such purpose until such indebtedness is fully paid or otherwise extinguished.

Section 9. Segregated Borrowed Money Fund. The proceeds of the Notes (the "Note Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Notes into the Debt Service Fund Account created above) shall be deposited into an account separate and distinct from all other funds and be disbursed solely for the purposes for which borrowed or for the payment for the principal of and the interest on the Notes.

Section 10. Arbitrage Covenant. The City shall not take any action with respect to the Note Proceeds which, if such action had been reasonably expected to have been taken, or had been deliberately and intentionally taken on the date of the delivery of and payment for the Notes (the "Closing"), would cause the Notes to be "arbitrage bonds" within the meaning of Section 148 of the Internal Revenue Code of 1986, as amended (the "Code") and any income tax regulations promulgated thereunder (the "Regulations").

The Note Proceeds may be temporarily invested in legal investments until needed, provided however, that the City hereby covenants and agrees that so long as the Notes remain outstanding, moneys on deposit in any fund or account created or maintained in connection with the Notes, whether such moneys were derived from the Note Proceeds or from any other source, will not be used or invested in a manner which would cause the Notes to be "arbitrage bonds" within the meaning of the Code or Regulations.

The City Clerk, or other officer of the City charged with responsibility for issuing the Notes, shall provide an appropriate certificate of the City, for inclusion in the transcript of proceedings, setting forth the reasonable expectations of the City regarding the amount and use of the Note Proceeds and the facts and estimates on which such expectations are based, all as of the Closing.

Section 11. Additional Tax Covenants; Exemption from Rebate; Qualified Tax-Exempt Obligation Status. The City hereby further covenants and agrees that it will take all necessary steps and perform all obligations required by the Code and Regulations (whether prior to or subsequent to the issuance of the Notes) to assure that the Notes are obligations described in Section 103(a) of the Code, the interest on which is excluded from gross income for federal income tax purposes, throughout their term. The City Clerk or other officer of the City charged with the responsibility of issuing the Notes, shall provide an appropriate certificate of the City as of the Closing, for inclusion in the transcript of proceedings, certifying that it can and covenanting that it will comply with the provisions of the Code and Regulations.

Further, it is the intent of the City to take all reasonable and lawful actions to comply with any new tax laws enacted so that the Notes will continue to be obligations described in

Section 103(a) of the Code, the interest on which is excluded from gross income for federal income tax purposes.

The City anticipates that the Notes will qualify for the construction expenditure exemption from the rebate requirements of the Code. The City Clerk or other officer of the City charged with the responsibility of issuing the Notes, shall provide an appropriate certificate of

the City as of the Closing, for inclusion in the transcript of proceedings, with respect to said exemption from the rebate requirements, and said City Clerk or other officer is hereby authorized to make any election on behalf of the City in order to comply with the rebate requirements of the Code. If, for any reason, the City did not qualify for any exemption from the rebate requirements of the Code, the City covenants that it would take all necessary steps to comply with such requirements.

The City hereby designates the Notes to be "qualified tax-exempt obligations" pursuant to the provisions of Section 265(b)(3) of the Code and in support of such designation, the City Clerk or other officer of the City charged with the responsibility for issuing the Notes, shall provide an appropriate certificate of the City, all as of the Closing.

Section 12. Persons Treated as Owners; Transfer of Notes. The fiscal agent appointed in Section 15 hereof shall keep books for the registration and for the transfer of the Notes. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Note shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note to the extent of the sum or sums so paid.

Any Note may be transferred by the registered owner thereof by surrender of the Note at the office of said fiscal agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, said fiscal agent shall execute and deliver in the name of the transferee or transferees a new Note or Notes of a like aggregate principal amount, series and maturity and said fiscal agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. Said fiscal agent shall cancel any Note surrendered for transfer.

The City shall cooperate in any such transfer, and the Mayor and City Clerk are authorized to execute any new Note or Notes necessary to effect any such transfer.

The 15th day of each calendar month next preceding each interest payment date shall be the record date for the Notes. Payment of interest on the Notes on any interest payment date shall be made to the registered owners of the Notes as they appear on the registration book of the City maintained by said fiscal agent at the close of business on the corresponding record date.

Section 13. Utilization of The Depository Trust Company Book-Entry-Only-System. In order to make the Notes eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the City has heretofore agreed to the applicable provisions set forth in the DTC Blanket Issuer Letter of Representation and an official of the City has executed such Letter of Representation and delivered it to the DTC on behalf of the City.

Section 14. Execution of the Notes. The Notes shall be issued in typewritten form, one Note for each maturity, executed on behalf of the City by the manual or facsimile signatures of the Mayor and City Clerk (except that one of the foregoing signatures shall be manual), sealed with its official or corporate seal, if any, and delivered to the Purchaser upon payment to the City of the purchase price thereof, plus accrued interest to the date of delivery. In the event that either of the officers whose signatures appear on the Notes shall cease to be such officers before the

delivery of the Notes, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until such delivery. The aforesaid officers are hereby authorized to do all acts and execute and deliver all documents as may be necessary and convenient to effectuate the Closing.

Section 15. Payment of the Notes. The principal of and interest on the Notes shall be paid by Bond Trust Services Corporation, Roseville, Minnesota, which is hereby appointed as the City's registrar and fiscal agent pursuant to the provisions of Section 67.10(2), Wisconsin Statutes (the "Fiscal Agent"). The Fiscal Agency Agreement between the City and the Fiscal Agent shall be substantially in the form attached hereto as Exhibit C and incorporated herein by this reference.

Section 16. Continuing Disclosure. The City hereby covenants and agrees that it will comply with and carry out all of the provisions of its Continuing Disclosure Certificate, which the City will execute and deliver on the Closing Date. Any Noteholder may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the City to comply with its obligations under this Section.

Section 17. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the City or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted this 10th day of December, 2024.

____

Andrew Nerbun,

Mayor

ATTEST:

Caroline Fochs, City Clerk

EXHIBIT A

City of Mequon, Wisconsin

$6,955,000 General Obligation Promissory Notes, Series 2025A
Issue Summary
Dated February 6, 2025

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/06/2025	-	-	-	-	-
03/01/2026	-	-	297,519.45	297,519.45	-
09/01/2026	-	-	139,100.00	139,100.00	436,619.45
03/01/2027	210,000.00	4.000%	139,100.00	349,100.00	-
09/01/2027	-	-	134,900.00	134,900.00	484,000.00
03/01/2028	260,000.00	4.000%	134,900.00	394,900.00	-
09/01/2028	-	-	129,700.00	129,700.00	524,600.00
03/01/2029	260,000.00	4.000%	129,700.00	389,700.00	-
09/01/2029	-	-	124,500.00	124,500.00	514,200.00
03/01/2030	660,000.00	4.000%	124,500.00	784,500.00	-
09/01/2030	-	-	111,300.00	111,300.00	895,800.00
03/01/2031	660,000.00	4.000%	111,300.00	771,300.00	-
09/01/2031	-	-	98,100.00	98,100.00	869,400.00
03/01/2032	920,000.00	4.000%	98,100.00	1,018,100.00	-
09/01/2032	-	-	79,700.00	79,700.00	1,097,800.00
03/01/2033	1,320,000.00	4.000%	79,700.00	1,399,700.00	-
09/01/2033	-	-	53,300.00	53,300.00	1,453,000.00
03/01/2034	1,320,000.00	4.000%	53,300.00	1,373,300.00	-
09/01/2034	-	-	26,900.00	26,900.00	1,400,200.00
03/01/2035	1,345,000.00	4.000%	26,900.00	1,371,900.00	-
09/01/2035	-	-	-	-	1,371,900.00
Total	**$6,955,000.00**	-	**$2,092,519.45**	**$9,047,519.45**	-

Yield Statistics

Bond Year Dollars	$52,312.99
Average Life	7.522 Years
Average Coupon	4.0000000%
Net Interest Cost (NIC)	4.1329498%
True Interest Cost (TIC)	4.1502486%
Bond Yield for Arbitrage Purposes	3.9926787%
All Inclusive Cost (AIC)	4.3479699%

IRS Form 8038

Net Interest Cost	4.0000000%
Weighted Average Maturity	7.522 Years

EXHIBIT B

(Form of Note)

UNITED STATES OF AMERICA
STATE OF WISCONSIN
OZAUKEE COUNTY
CITY OF MEQUON
GENERAL OBLIGATION PROMISSORY NOTE, SERIES 2025A

REGISTERED
NO. R-__

MATURITY DATE:	ORIGINAL DATE OF ISSUE:	INTEREST RATE:	CUSIP:
MARCH 1, 20__	FEBRUARY 6, 2025	_.___%	587316___

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: ____ DOLLARS
($______________)

KNOW ALL MEN BY THESE PRESENTS, that the City of Mequon, Ozaukee County, Wisconsin (the "City"), hereby acknowledges itself to owe and for value received promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest is payable semi-annually on March 1 and September 1 of each year commencing March 1, 2026 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Note are payable in lawful money of the United States by Bond Trust Services Corporation, Roseville, Minnesota, the fiscal agent appointed by the City pursuant to the provisions of Section 67.10(2), Wisconsin Statutes, to act as bond registrar and paying agent (the "Bond Registrar"). The principal of this Note shall be payable only upon presentation and surrender of the Note at the office of the Bond Registrar. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Note is registered on the Bond Register maintained by the Bond Registrar at the close of business on the 15th day of the calendar month next preceding the semi-annual interest payment date (the "Record Date").

For the prompt payment of this Note together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the City are hereby irrevocably pledged.

This Note is one of an issue of Notes aggregating the principal amount of $6,955,000, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the City pursuant to the provisions of Chapter 67, Wisconsin Statutes, for the purpose of paying the costs of road, council chamber and parking lot improvements, all as authorized by a resolution of the Common Council duly adopted by said governing body at a meeting held on December 10, 2024. Said resolution is recorded in the official minutes of the Common Council for said date.

At the option of the City, the Notes maturing on March 1, 20__ and thereafter are subject to redemption prior to maturity on March 1, 20__ or on any date thereafter. Said Notes are redeemable as a whole or in part, by lot (as selected by the Depository), at the principal amount thereof, plus accrued interest to the date of redemption.

In the event the Notes are redeemed prior to maturity, as long as the Notes are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, or overnight express delivery, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all the Notes of a maturity are to be called for redemption, the Notes of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Notes called for redemption, CUSIP numbers, and the date of redemption. Any notice mailed as provided herein shall be conclusively presumed to have been duly given, whether or not the Depository receives the notice. The Notes shall cease to bear interest on the specified redemption date, provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Notes shall no longer be deemed to be outstanding.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the City, including this Note and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrepealable tax has been levied sufficient to pay this Note, together with the interest thereon, when and as payable. It is hereby further certified that the City has designated this Note to be a "qualified tax-exempt obligation" pursuant to the provisions of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

This Note is transferable only upon the books of the City kept for that purpose at the office of the Bond Registrar. In the event that the Depository does not continue to act as depository for the Notes, and the Common Council appoints another depository, new fully registered Notes in the same aggregate principal amount shall be issued to the new depository upon surrender of the Notes to the Bond Registrar, in exchange therefor and upon the payment of a charge sufficient to reimburse the City for any tax, fee or other governmental charge required to be paid with respect to such registration. The Bond Registrar shall not be obliged to make any transfer of the Notes (i) after the Record Date, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Notes, or (iii) with respect to any particular Note, after such Note has been called for redemption. The City and the Bond Registrar may treat and consider the Depository in whose name this Note is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever.

IN WITNESS WHEREOF, the City of Mequon, Ozaukee County, Wisconsin, by its governing body, has caused this Note to be executed for it and in its name by the signatures of its duly qualified Mayor and City Clerk; and to be sealed with its official or corporate seal, if any, all as of the 6th day of February, 2025.

By:______________________________________
Andrew Nerbun,
Mayor

(SEAL)

By:______________________________________
Caroline Fochs,
City Clerk

ASSIGNMENT

____

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

____

(Name and Address of Assignee)

____

(Social Security or other Identifying Number of Assignee)

the within Note and all rights thereunder and hereby irrevocably constitutes and appoints __________________, Legal Representative, to transfer said Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated:_________________________

Signature Guaranteed:

____
(e.g. Bank, Trust Company or Securities Firm)

____
(Depository or its Nominee Name)

____
(Authorized Officer)

NOTICE: The above-named Depository or its Nominee Name must correspond with the name as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever.

EXHIBIT C

FISCAL AGENCY AGREEMENT

THIS AGREEMENT is made and entered into the __ day of February, 2025, by and between the City of Mequon, Ozaukee County, Wisconsin (the "City"), and Bond Trust Services Corporation, Roseville, Minnesota (the "Agent").

WITNESSETH:

WHEREAS, the City has authorized the borrowing of the sum of SIX MILLION NINE HUNDRED FIFTY-FIVE THOUSAND DOLLARS ($6,955,000) pursuant to Section 67.12(12), Wisconsin Statutes, and a resolution adopted by the Common Council on December 10, 2024 and has authorized the issuance and sale of $6,955,000 principal amount of general obligation promissory notes to evidence such indebtedness (the "Obligations"). The Obligations shall be designated "General Obligation Promissory Notes, Series 2025A"; shall be dated February 6, 2025; shall bear interest and shall mature on March 1 of each year, in the years and principal amounts as set forth on Exhibit A attached hereto and incorporated herein by this reference. Interest shall be payable on March 1 and September 1 of each year commencing on March 1, 2026 until the principal of the Obligations is paid in full or discharged;

WHEREAS, the City is issuing the Obligations in registered form pursuant to Section 149 of the Internal Revenue Code of 1986, as amended, and any applicable income tax regulations; and,

WHEREAS, pursuant to the aforesaid resolution or resolutions and Section 67.10(2), Wisconsin Statutes, the Common Council of the City has authorized the appointment of the Agent as Fiscal Agent of the City for the purpose of performing any or all of the following functions with respect to the Obligations: paying the principal of and interest on the Obligations; accounting for such payments; registering, authenticating, transferring, and canceling the Obligations; and maintaining a registration book in addition to other applicable responsibilities all in accordance with the provisions of Section 67.10(2), Wisconsin Statutes.

NOW, THEREFORE, the City and the Agent do hereby agree as follows:

I. APPOINTMENT

The Agent is hereby appointed Fiscal Agent of the City with respect to the Obligations for the purpose of performing such of the responsibilities stated in Section 67.10(2)(a), Wisconsin Statutes, as are delegated herein or as may be otherwise specifically delegated in writing to the Fiscal Agent by the City.

II. INVESTMENT RESPONSIBILITY

The Fiscal Agent shall not be under any obligation to invest funds held for the payment of interest or principal on the Obligations.

III. PAYMENTS

At least one (1) business day before each semi-annual interest payment date (commencing with the first interest payment date and continuing thereafter until the principal of and interest on the Obligations should have been fully paid or prepaid in accordance with their terms) the City agrees to and shall pay to the Fiscal Agent, in immediately available funds, a sum equal to the amount payable as principal of and the premium, if any, and interest on the Obligations on such semi-annual interest payment date. Said semi-annual interest and/or principal payment dates and amounts are set forth in Exhibit A which is attached hereto and incorporated herein by this reference.

IV. CANCELLATION

In every case of the surrender of any Obligation for the purpose of payment, the Fiscal Agent shall cancel and destroy the same and deliver to the City a certificate regarding such cancellation, setting forth an accurate description of the Obligation, specifying its number, date, purpose, amount, rate of interest, and payment date and stating the date and amount of each payment of principal or interest thereon. The Fiscal Agent shall also cancel and destroy Obligations presented for transfer or exchange and deliver a certificate with respect to such transfer or exchange to the City. The Fiscal Agent shall be permitted to microfilm, or otherwise photocopy and record said canceled Obligations.

V. REGISTRATION BOOK

Fiscal Agent shall maintain in the name of the City a Registration Book containing the names and addresses of all registered owners of the Obligations. The Fiscal Agent shall keep confidential said information in accordance with applicable banking and governmental regulations.

VI. INTEREST PAYMENT

Payment of each installment of interest shall be made to the registered owner who shall appear on the Registration Book at the close of business on the 15th day of the calendar month next preceding the interest payment date and shall be paid by check or draft of the Fiscal Agent mailed to such registered owner at his address as it appears in such Registration Book or at such other address as may be furnished in writing by such registered owner to the Fiscal Agent.

VII. PAYMENT OF PRINCIPAL

Principal shall be paid to the registered owner of an Obligation upon surrender of the Obligation on or after its maturity or redemption date.

VIII. REDEMPTION NOTICE

In the event the City exercises its option, if any, to redeem any of the Obligations, the City shall direct the Fiscal Agent to give notice of such redemption by registered or certified mail at least thirty days prior to the date fixed for redemption to the registered owner of each Obligation to be redeemed in whole or in part at the address shown in the Registration Book. Such direction shall be given at least thirty-five days prior to such redemption date.

In addition, in accordance with the recommendations of the Securities and Exchange Commission, the Fiscal Agent shall give notice of any call for redemption to all registered securities depositories and to a national information service that disseminates notices of redemption of such Obligations, but neither a defect in this additional notice nor any failure to give all or any portion of such additional notice shall in any manner defeat the effectiveness of a call for redemption.

IX. UTILIZATION OF THE DEPOSITORY TRUST COMPANY

The Depository Trust Company's Book-Entry-Only system is to be utilized for the obligations. The Fiscal Agent agrees to comply with the provisions of the attached Blanket City Letter of Representation which has been executed and delivered to The Depository Trust Company by the City.

X. TRANSFER AND EXCHANGE OF OBLIGATIONS

The Fiscal Agent shall transfer Obligations upon presentation of a written assignment duly executed by the registered owner or by such owner's duly authorized legal representative. Upon such transfer, a new registered Obligation of authorized denomination or denominations in the same aggregate principal amount shall be issued to the transferee in exchange thereof, and the name of such transferee shall be entered as the new registered owner in the Registration Book. Upon request of the registered owner, the Fiscal Agent shall exchange Obligations of the issue for a like aggregate principal amount of Obligations of the same maturity in authorized whole integral multiples of $5,000.

The Obligations shall be numbered 1 and upward. Upon any transfer or exchange, the Obligation or Obligations issued shall bear the next highest consecutive unused number or numbers.

XI. STATEMENTS

The Fiscal Agent shall furnish the City with an accounting of payments received and made and funds on hand annually upon reasonable request.

XII. FEES

The City agrees to pay the Fiscal Agent fees in accordance with the fee schedule provided by the Fiscal Agent which is attached hereto as Exhibit B and incorporated herein by this reference until the final principal payment (or redemption date in the event the City exercises its option, if any, to redeem the Obligations). Such fees are payable on the dates principal is due or pursuant to statements provided to the City by the Fiscal Agent. In the event the City exercises its option, if any, to redeem the Obligations, the Fiscal Agent shall be reimbursed for mailing costs related therewith.

XIII. MISCELLANEOUS

(a) Nonpresentment of Checks. In the event the check or draft mailed by the Fiscal Agent to the registered owner is not presented for payment within six years of its date, then the monies representing such nonpayment shall be returned to the City or to such board, officer or body as may then be entitled by law to receive the same, together with the name of the registered owner of the Obligation and the last mailing address of record. Thereafter, the Fiscal Agent shall not be responsible for the payment of such check or draft.

(b) Resignations; Successor Fiscal Agent. Fiscal Agent may at any time resign by giving not less than sixty days written notice to City. Upon receiving such notice of resignation, the City shall promptly appoint a successor Fiscal Agent by an instrument in writing executed by order of its governing body. If no successor Fiscal Agent shall have been so appointed and have accepted appointment within sixty days after such notice of resignation, the resigning Fiscal Agent may petition any court of competent jurisdiction for the appointment of a successor fiscal agent. Such court may thereupon, after such notice, if any, as it may deem proper and prescribes, appoint a successor fiscal agent.

Any successor fiscal agent shall be qualified to act pursuant to Section 67.10(2), Wisconsin Statutes, as amended.

Any successor fiscal agent shall execute, acknowledge and deliver to the City and to its predecessor fiscal agent an instrument accepting such appointment hereunder, and thereupon the resignation of the predecessor fiscal agent shall become effective and such successor fiscal agent, without any further act, deed or conveyance, shall become vested with all the rights, powers, trusts, duties and obligations of its predecessor, with like effect as if originally named as fiscal agent herein; but nevertheless, on written request of City, or on the request of the successor, the fiscal agent ceasing to act shall execute and deliver an instrument transferring to such successor fiscal agent, all the rights, powers, and trusts of the fiscal agent so ceasing to act. Upon the request of any such successor fiscal agent, the City shall execute any and all instruments in writing for more fully and certainly vesting in and confirming to such successor fiscal agent all such rights, powers and duties. Any predecessor fiscal agent shall pay over to its successor fiscal agent any funds of the City.

(c) Termination. This Agreement shall terminate six years after the last principal payment on the Obligations is due whether by maturity or earlier redemption or the final discharge of the City's responsibilities for payment of the Obligations, whichever is later. The parties realize that any funds hereunder as shall remain upon termination shall be turned over to the City after deduction of any unpaid fees and disbursements of Fiscal Agent. Termination of this Agreement shall not, of itself, have any effect on City's obligation to pay the outstanding Obligations in full in accordance with the terms thereof.

(d) Execution. This Agreement shall be executed on behalf of the City and the Agent by their duly authorized officers. This Agreement may be executed in several counter-parts, each of which shall be an original and all of which shall constitute but one and the same agreement.

IN WITNESS WHEREOF, the parties have executed this Agreement, being duly authorized so to do, each in the manner most appropriate to it, on the date first above written.

SIGNATURE PAGE TO THE FISCAL AGENCY AGREEMENT

CITY OF MEQUON
OZAUKEE COUNTY, WISCONSIN

By:____
Andrew Nerbun,
Mayor

(SEAL)

And:_______________________________________
Caroline Fochs,
City Clerk

SIGNATURE PAGE TO THE FISCAL AGENCY AGREEMENT

BOND TRUST SERVICES CORPORATION
ROSEVILLE, MINNESOTA

By:____________________________________

_______________________(Title)

And:___________________________________

_______________________(Title)

____
Approved by: Andrew Nerbun, Mayor

Date Approved: December 10, 2024

I certify that the foregoing Resolution was adopted by the Common Council of the City of Mequon, Wisconsin, at a meeting held on December 10, 2024.

____
Caroline Fochs, City Clerk

December 10, 2024

PRE-SALE REPORT FOR

City of Mequon, Wisconsin

$6,955,000 General Obligation Promissory Notes, Series 2025A

Prepared by:

Ehlers
N19W24400 Riverwood Drive,
Suite 100
Waukesha, WI 53188

Advisors:

Brian Roemer, Senior Municipal Advisor
Philip L. Cosson, Senior Municipal Advisor

BUILDING COMMUNITIES. IT'S WHAT WE DO.

EXECUTIVE SUMMARY OF PROPOSED DEBT

Proposed Issue:

$6,955,000 General Obligation Promissory Notes, Series 2025A

Purposes:

The proposed issue includes financing for various capital improvements including roads, City Hall, and parking lots. Debt service will be paid from ad valorem property taxes.

Authority:

The Notes are being issued pursuant to Wisconsin Statute(s):

- 67.12(12)

The Notes will be general obligations of the City for which its full faith, credit and taxing powers are pledged.

The Notes count against the City's General Obligation Debt Capacity Limit of 5% of total City Equalized Valuation. Following issuance of the Notes, the City's total General Obligation debt principal outstanding will be approximately $36,865,000, which is 11% of its limit. Remaining General Obligation Borrowing Capacity will be approximately $313,546,595.

Term/Call Feature:

The Notes are being issued for a term of 10 years. Principal on the Notes will be due on March 1 in the years 2027 through 2035. Interest will be due every six months beginning March 1, 2026.

The Notes will be subject to prepayment at the discretion of the City on March 1, 2032 or any date thereafter.

Bank Qualification:

Because the City is expecting to issue no more than $10,000,000 in tax exempt debt during the calendar year, the City will be able to designate the Notes as "bank qualified" obligations. Bank qualified status broadens the market for the Notes, which can result in lower interest rates.

Rating:

The City's most recent bond issues were rated by S&P Global Ratings. The current rating on those bonds is "AA". The City will request a new rating for the Notes.

If the winning bidder on the Notes elects to purchase bond insurance, the rating for the issue may be higher than the City's bond rating in the event that the bond rating of the insurer is higher than that of the City.

Basis for Recommendation:

Based on your objectives, financial situation and need, risk tolerance, liquidity needs, experience with the issuance of Notes and long-term financial capacity, as well as the tax status considerations related to the Notes and the structure, timing and other similar matters related to the Notes, we are recommending the issuance of Notes as a suitable option.

Method of Sale/Placement:

We are recommending the Notes be issued as municipal securities and offered through a competitive underwriting process. You will solicit competitive bids, which we will compile on your behalf, for the purchase of the Notes from underwriters and banks.

An allowance for discount bidding will be incorporated in the terms of the issue. The discount is treated as an interest item and provides the underwriter with all or a portion of their compensation in the transaction.

If the Notes are purchased at a price greater than the minimum bid amount (maximum discount), the unused allowance may be used to reduce your borrowing amount.

Premium Pricing:

In some cases, investors in municipal bonds prefer "premium" pricing structures. A premium is achieved when the coupon for any maturity (the interest rate paid by the issuer) exceeds the yield to the investor, resulting in a price paid that is greater than the face value of the bonds. The sum of the amounts paid in excess of face value is considered "reoffering premium." For this issue of Notes, any premium amount received that is in excess of the underwriting discount and any capitalized interest amounts must be placed in the debt service fund and used to pay a portion of the interest payments due on the Notes. We anticipate using any premium amounts received to reduce the issue size.

The amount of premium allowed can be restricted in the bid specifications. Restrictions on premium may result in fewer bids, but may also eliminate large adjustments on the day of sale and unintended results with respect to debt service payment impacts. Ehlers will identify appropriate premium restrictions for the Notes intended to achieve the City's objectives for this financing.

Parameters:

The City Council will consider adoption of a Parameters Resolution on December 10, 2024, which delegates authority to the Administrator or the Finance Director to accept and approve a bid for the Notes so long as the bid meets certain parameters. These parameters are:

* Issue size not to exceed $6,955,000

* Maximum Bid of 108.0%

* Minimum Bid of 99.0%

* Maximum True Interest Cost (TIC) of 4.75%

* Maturity Schedule Adjustments not to exceed $125,000 per maturity for maturity years 2027 through 2029 and adjustments not to exceed $400,000 per maturity for maturity years 2030 through 2035.

Other Considerations:

The Notes will be offered with the option of the successful bidder utilizing a term bond structure. By offering underwriters the option to "term up" some of the maturities at the time of the sale, it gives them more flexibility in finding a market for your Notes. This makes your issue more marketable, which can result in lower borrowing costs. In the event that the successful bidder utilizes a term bond structure, we recommend the City retain a paying agent to handle responsibility for processing mandatory redemption/call notices associated with term bonds.

Review of Existing Debt:

We have reviewed all outstanding indebtedness for the City and find that there are no refunding opportunities at this time.

We will continue to monitor the market and the call dates for the City's outstanding debt and will alert you to any future refunding opportunities.

Continuing Disclosure:

Because the City has more than $10,000,000 in outstanding debt subject to a continuing disclosure undertaking (including this issue) and this issue does not meet an available exemption from continuing disclosure, the City will be agreeing to provide certain updated Annual Financial Information and its Audited Financial Statement annually, as well as providing notices of the occurrence of certain reportable events to the Municipal Securities Rulemaking Board (the "MSRB"), as required by rules of the Securities and Exchange Commission (SEC). The City is already obligated to provide such reports for its existing bonds, and has contracted with Ehlers to prepare and file the reports.

Arbitrage Monitoring:

The City must ensure compliance with certain sections of the Internal Revenue Code and Treasury Regulations ("Arbitrage Rules") throughout the life of the issue to maintain the tax-exempt status of the Notes. These Arbitrage Rules apply to amounts held in construction, escrow, reserve, debt service account(s), etc., along with related investment income on each fund/account.

IRS audits will verify compliance with rebate, yield restriction and records retention requirements within the Arbitrage Rules. The City's specific arbitrage responsibilities will be detailed in the Certificate With Respect to Arbitrage and Other Tax Matters (the "Tax Compliance Document") prepared by your Bond Attorney and provided at closing.

The Notes may qualify for one or more exception(s) to the Arbitrage Rules by meeting 1) small issuer exception, 2) spend down requirements, 3) bona fide debt service fund limits, 4) reasonable reserve requirements, 5) expenditure within an available period limitations, 6) investments yield restrictions, 7) de minimis rules, or; 8) borrower limited requirements.

An Ehlers arbitrage expert will contact the City within 30 days after the sale date to review the City's specific responsibilities for the Notes. The City is currently receiving arbitrage services from Ehlers in relation to the Notes.

Investment of Note Proceeds:

Ehlers can assist the City in developing a strategy to invest your Note proceeds until the funds are needed to pay project costs.

Other Service Providers:

This debt issuance will require the engagement of other public finance service providers. This section identifies those other service providers, so Ehlers can coordinate their engagement on your behalf. Where you have previously used a particular firm to provide a service, we have assumed that you will continue that relationship. For services you have not previously required, we have identified a service provider. Fees charged by these service providers will be paid from proceeds of the obligation, unless you notify us that you wish to pay them from other sources. Our pre-sale bond sizing includes a good faith estimate of these fees, but the final fees may vary. If you have any questions pertaining to the identified service providers or their role, or if you would like to use a different service provider for any of the listed services please contact us.

Bond Counsel: Griggs Law Office LLC.

Paying Agent: Bond Trust Services Corporation.

Rating Agency: Standard & Poor's Global Ratings (S&P).

PROPOSED DEBT ISSUANCE SCHEDULE

Pre-Sale Review by City Council:	December 10, 2024
Due Diligence Call to Review Official Statement:	Week of January 2, 2025
Conference with Rating Agency:	Week of January 2, 2025
Distribute Official Statement:	Week of January 6, 2025
Designated Officials Award Sale of the Notes:	January 16, 2025
Estimated Closing Date:	February 6, 2025

Attachments

Table 1: Existing G.O. Debt Base Case

Table 2: Estimated Sources and Uses of Funds

Table 3: Estimated Proposed Debt Service Schedule

Table 4: Financing Plan Tax Impact

Table 5: General Obligation Debt Capacity Analysis

Bond Buyer Index

EHLERS' CONTACTS

Brian Roemer, Senior Municipal Advisor	(262) 796-6178
Philip L. Cosson, Senior Municipal Advisor	(262) 796-6161
Na Lee Lee, Senior Public Finance Analyst	(262) 796-6170
Kathy Myers, Senior Financial Analyst	(262) 796-6177

Table 1
Existing G.O. Debt Base Case

City of Mequon, WI

Year Ending	Existing Debt								Year Ending
	Total G.O. Debt Payments	Less: Special Assessments	Less: TID 3	Less: Sewer	Net Tax Levy	ualized Value (TID OUT)	Tax Rate Per $1,000	Annual Taxes $450,000 Home	
2024	5,795,265	(170,363)	(1,163,500)	(1,698,350)	2,763,053	6,299,068,300	$0.44	$197.39	2024
2025	5,873,296	(166,856)	(1,251,100)	(1,695,150)	2,760,190	6,747,041,800	$0.41	$184.09	2025
2026	5,335,190	0	(1,264,100)	(1,698,750)	2,372,340	7,015,033,281	$0.34	$152.18	2026
2027	5,314,328		(1,275,200)	(1,696,750)	2,342,378	7,293,669,343	$0.32	$144.52	2027
2028	5,295,753		(1,300,400)	(1,697,350)	2,298,003	7,583,372,787	$0.30	$136.36	2028
2029	3,861,590		0	(1,696,600)	2,164,990	7,884,583,208	$0.27	$123.56	2029
2030	3,300,183			(1,694,500)	1,605,683	8,197,757,662	$0.20	$88.14	2030
2031	2,654,444			(1,066,050)	1,588,394	8,523,371,357	$0.19	$83.86	2031
2032	858,500			0	858,500	8,861,918,380	$0.10	$43.59	2032
2033	0				0	9,213,912,438	$0.00	$0.00	2033
Total	38,288,548	(337,219)	(6,254,300)	(12,943,500)	18,753,529				Total

Notes:

Legend:

Represents +/- 25% Change over previous year

Table 2
Capital Improvements Financing Plan

City of Mequon, WI

		2025 G.O. Notes	Roads Portion	Council Chamber Portion	Parking Lot Portion
CIP Projects[1]					
Roads		5,250,000	5,250,000		
Council Chamber		600,000		600,000	
Parking Lots		1,000,000			1,000,000
Subtotal Project Costs		**6,850,000**	**5,250,000**	**600,000**	**1,000,000**
CIP Projects[1]		**6,850,000**	**5,250,000**	**600,000**	**1,000,000**
Estimated Issuance Expenses		**155,600**	**119,245**	**13,647**	**22,708**
Municipal Advisor (Ehlers)		44,200	33,873	3,877	6,450
Bond Counsel		20,000	15,327	1,754	2,919
Rating Fee		21,000	16,093	1,842	3,065
Maximum Underwriter's Discount	10.00	69,550	53,300	6,100	10,150
Paying Agent		850	651	75	124
Subtotal Issuance Expenses		155,600	119,245	13,647	22,708
TOTAL TO BE FINANCED		**7,005,600**	**5,369,245**	**613,647**	**1,022,708**
Estimated Interest Earnings	3.00%	(51,375)	(39,375)	(4,500)	(7,500)
Assumed spend down (months)	3.00				
Rounding		775	130	853	(208)
NET BOND SIZE		**6,955,000**	**5,330,000**	**610,000**	**1,015,000**

Notes:
1) Project Total Estimates

Table 3
Allocation of Debt Service - 2025 G.O. Notes

City of Mequon, WI

Year	Roads Portion				Council Chamber Portion				Parking Lot Portion			
Ending	Principal	Est. Rate[1]	Interest	Total	Principal	Est. Rate	Interest	Total	Principal	Est. Rate	Interest	Total
2025				0				0				0
2026	0	4.00%	334,606	334,606	0	4.00%	38,294	38,294	0	4.00%	63,719	63,719
2027	35,000	4.00%	212,500	247,500	65,000	4.00%	23,100	88,100	110,000	4.00%	38,400	148,400
2028	80,000	4.00%	210,200	290,200	65,000	4.00%	20,500	85,500	115,000	4.00%	33,900	148,900
2029	80,000	4.00%	207,000	287,000	65,000	4.00%	17,900	82,900	115,000	4.00%	29,300	144,300
2030	480,000	4.00%	195,800	675,800	65,000	4.00%	15,300	80,300	115,000	4.00%	24,700	139,700
2031	480,000	4.00%	176,600	656,600	65,000	4.00%	12,700	77,700	115,000	4.00%	20,100	135,100
2032	740,000	4.00%	152,200	892,200	65,000	4.00%	10,100	75,100	115,000	4.00%	15,500	130,500
2033	1,135,000	4.00%	114,700	1,249,700	70,000	4.00%	7,400	77,400	115,000	4.00%	10,900	125,900
2034	1,135,000	4.00%	69,300	1,204,300	70,000	4.00%	4,600	74,600	115,000	4.00%	6,300	121,300
2035	1,165,000	4.00%	23,300	1,188,300	80,000	4.00%	1,600	81,600	100,000	4.00%	2,000	102,000
Total	5,330,000		1,696,206	7,026,206	610,000		151,494	761,494	1,015,000		244,819	1,259,819

Year	Totals		
Ending	Principal (3/1)	Interest	Total
2025	0	0	0
2026	0	436,619	436,619
2027	210,000	274,000	484,000
2028	260,000	264,600	524,600
2029	260,000	254,200	514,200
2030	660,000	235,800	895,800
2031	660,000	209,400	869,400
2032	920,000	177,800	1,097,800
2033	1,320,000	133,000	1,453,000
2034	1,320,000	80,200	1,400,200
2035	1,345,000	26,900	1,371,900
Total	6,955,000	2,092,519	9,047,519

Notes:
1) Estimated Rate assumes 4%

Table 4
Financing Plan Tax Impact
City of Mequon, WI

	Existing Debt										Proposed Debt						
												Debt Service Levy		Taxes			
Year Ending	Total Debt Payments	G.O. Debt Expense	Less: Special Assessments	Less: TID 3	Less: Sewer	Net Debt Service Levy	Change From Prior Year Levy	Equalized Value (TID OUT)	Tax Rate Per $1,000	Annual Taxes $450,000 Home	2025 G.O. Notes 6,955,000 Dated: 2/6/2025 Total Prin. and Int.	Total Net Debt Service Levy	Levy Change from Prior Year	Total Tax Rate for Debt Service	Annual Taxes $450,000 Home	Annual Taxes Difference From Existing	Year Ending
2025	5,873,296	0	(166,856)	(1,251,100)	(1,695,150)	2,760,190		6,747,041,800	$0.41	$184.09	0	2,760,190		$0.41	$184	$0	2025
2026	5,335,190	0	0	(1,264,100)	(1,698,750)	2,372,340	(387,850)	7,015,033,281	$0.34	$152.18	436,619	2,808,959	48,769	$0.40	$180	$28	2026
2027	5,314,328	0	0	(1,275,200)	(1,696,750)	2,342,378	(29,963)	7,293,669,343	$0.32	$144.52	484,000	2,826,378	17,418	$0.39	$174	$30	2027
2028	5,295,753	0	0	(1,300,400)	(1,697,350)	2,298,003	(44,375)	7,583,372,787	$0.30	$136.36	524,600	2,822,603	(3,775)	$0.37	$167	$31	2028
2029	3,861,590	0	0	0	(1,696,600)	2,164,990	(133,013)	7,884,583,208	$0.27	$123.56	514,200	2,679,190	(143,413)	$0.34	$153	$29	2029
2030	3,300,183	0	0	0	(1,694,500)	1,605,683	(559,308)	8,197,757,662	$0.20	$88.14	895,800	2,501,483	(177,708)	$0.31	$137	$49	2030
2031	2,654,444	0	0	0	(1,066,050)	1,588,394	(17,289)	8,523,371,357	$0.19	$83.86	869,400	2,457,794	(43,689)	$0.29	$130	$46	2031
2032	858,500	0	0	0	0	858,500	(729,894)	8,861,918,380	$0.10	$43.59	1,097,800	1,956,300	(501,494)	$0.22	$99	$56	2032
2033	0	0	0	0	0	0	(858,500)	9,213,912,438	$0.00	$0.00	1,453,000	1,453,000	(503,300)	$0.16	$71	$71	2033
2034	0	0	0	0	0	0	0	9,579,887,648	$0.00	$0.00	1,400,200	1,400,200	(52,800)	$0.15	$66	$66	2034
2035	0	0	0	0	0	0	0	9,960,399,338	$0.00	$0.00	1,371,900	1,371,900	(28,300)	$0.14	$62	$62	2035
2036	0	0	0	0	0	0	0	10,356,024,895	$0.00	$0.00	0	0	(1,371,900)	$0.00	$0	$0	2036
2037	0	0	0	0	0	0	0	10,767,364,639	$0.00	$0.00	0	0	0	$0.00	$0	$0	2037
2038	0	0	0	0	0	0	0	11,195,042,735	$0.00	$0.00	0	0	0	$0.00	$0	$0	2038
2039	0	0	0	0	0	0	0	11,639,708,141	$0.00	$0.00	0	0	0	$0.00	$0	$0	2039
2040	0	0	0	0	0	0	0	12,102,035,589	$0.00	$0.00	0	0	0	$0.00	$0	$0	2040
2041	0	0	0	0	0	0	0	12,582,726,614	$0.00	$0.00	0	0	0	$0.00	$0	$0	2041
2042	0	0	0	0	0	0	0	13,082,510,614	$0.00	$0.00	0	0	0	$0.00	$0	$0	2042
2043	0	0	0	0	0	0	0	13,602,145,959	$0.00	$0.00	0	0	0	$0.00	$0	$0	2043
2044	0	0	0	0	0	0	0	14,142,421,141	$0.00	$0.00	0	0	0	$0.00	$0	$0	2044
Total	32,493,283	0	(166,856)	(5,090,800)	(11,245,150)	15,990,476					9,047,519					$467.88	Total

Total cost to sample taxpayer for new debt over 10 years.

Notes:

Table 4
Financing Plan Tax Impact

City of Mequon, WI

	Existing Debt					Proposed Debt						
						2025 G.O. Notes	Debt Service Levy		Taxes			
Year Ending	Net Debt Service Levy	Change From Prior Year Levy	Assessed Value (TID OUT)	Tax Rate Per $1,000	Annual Taxes $450,000 Home	6,955,000 Dated: 2/6/2025 Total Prin. and Int.	Total Net Debt Service Levy	Levy Change from Prior Year	Total Tax Rate for Debt Service	Annual Taxes $450,000 Home	Annual Taxes Difference From Existing	Year Ending
2025	2,760,190		5,276,244,408	$0.52	$235.41	0	2,760,190		$0.52	$235	$0	2025
2026	2,372,340	(387,850)	5,323,384,753	$0.45	$200.54	436,619	2,808,959	48,769	$0.53	$237	$37	2026
2027	2,342,378	(29,963)	5,372,397,505	$0.44	$196.20	484,000	2,826,378	17,418	$0.53	$237	$41	2027
2028	2,298,003	(44,375)	5,423,357,037	$0.42	$190.68	524,600	2,822,603	(3,775)	$0.52	$234	$44	2028
2029	2,164,990	(133,013)	5,476,340,673	$0.40	$177.90	514,200	2,679,190	(143,413)	$0.49	$220	$42	2029
2030	1,605,683	(559,308)	5,531,428,812	$0.29	$130.63	895,800	2,501,483	(177,708)	$0.45	$204	$73	2030
2031	1,588,394	(17,289)	5,588,705,043	$0.28	$127.90	869,400	2,457,794	(43,689)	$0.44	$198	$70	2031
2032	858,500	(729,894)	5,648,256,277	$0.15	$68.40	1,097,800	1,956,300	(501,494)	$0.35	$156	$87	2032
2033	0	(858,500)	5,710,172,877	$0.00	$0.00	1,453,000	1,453,000	(503,300)	$0.25	$115	$115	2033
2034	0	0	5,774,548,795	$0.00	$0.00	1,400,200	1,400,200	(52,800)	$0.24	$109	$109	2034
2035	0	0	5,841,481,716	$0.00	$0.00	1,371,900	1,371,900	(28,300)	$0.23	$106	$106	2035
2036	0	0	5,911,073,201	$0.00	$0.00	0	0	(1,371,900)	$0.00	$0	$0	2036
2037	0	0	5,983,428,850	$0.00	$0.00	0	0	0	$0.00	$0	$0	2037
2038	0	0	6,058,658,454	$0.00	$0.00	0	0	0	$0.00	$0	$0	2038
2039	0	0	6,136,876,167	$0.00	$0.00	0	0	0	$0.00	$0	$0	2039
2040	0	0	6,218,200,675	$0.00	$0.00	0	0	0	$0.00	$0	$0	2040
2041	0	0	6,302,755,381	$0.00	$0.00	0	0	0	$0.00	$0	$0	2041
2042	0	0	6,390,668,587	$0.00	$0.00	0	0	0	$0.00	$0	$0	2042
2043	0	0	6,482,073,692	$0.00	$0.00	0	0	0	$0.00	$0	$0	2043
2044	0	0	6,577,109,394	$0.00	$0.00	0	0	0	$0.00	$0	$0	2044
Total	15,990,476					9,047,519					$722.88	Total

Total cost to sample taxpayer for new debt over 10 years.

Notes:

Table 5

General Obligation Debt Capacity Analysis - Impact of Financing Plan

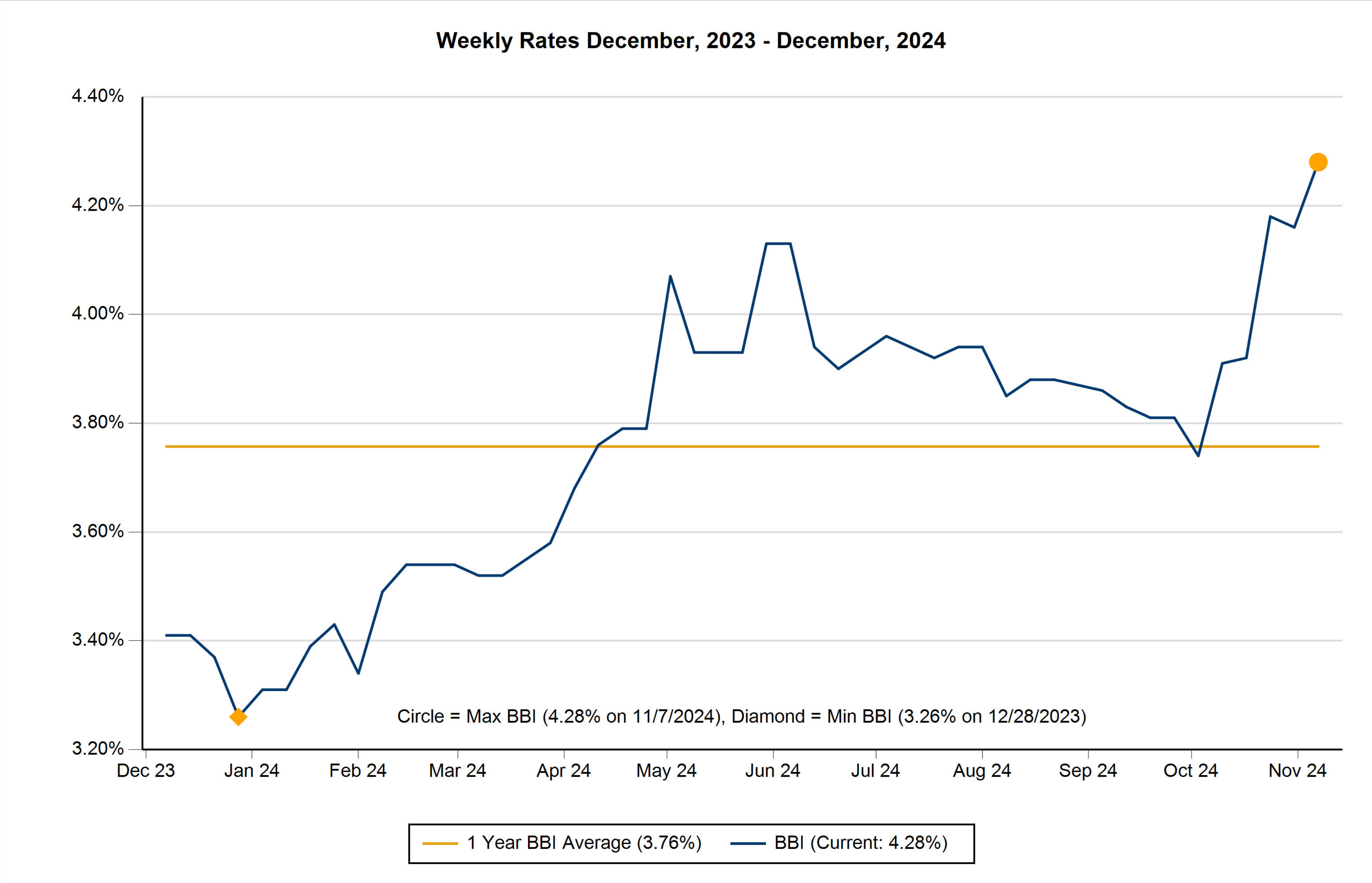
City of Mequon, WI

Existing Debt					Proposed Debt				
Year Ending	Projected Equalized Value (TID IN)[1]	Debt Limit	Existing Principal Outstanding	**% of Limit**	2025 G.O. Notes	Combined Principal Existing & Proposed	**% of Limit**	Residual Capacity	Year Ending
2024	7,008,231,900	350,411,595	29,910,000	**9%**		$29,910,000	**9%**	$320,501,595	2024
2025	7,289,684,224	364,484,211	24,765,000	**7%**	6,955,000	$31,720,000	**9%**	$332,764,211	2025
2026	7,582,439,743	379,121,987	20,025,000	**5%**	6,955,000	$26,980,000	**7%**	$352,141,987	2026
2027	7,886,952,395	394,347,620	15,175,000	**4%**	6,745,000	$21,920,000	**6%**	$372,427,620	2027
2028	8,203,694,351	410,184,718	10,225,000	**2%**	6,485,000	$16,710,000	**4%**	$393,474,718	2028
2029	8,533,156,743	426,657,837	6,595,000	**2%**	6,225,000	$12,820,000	**3%**	$413,837,837	2029
2030	8,875,850,425	443,792,521	3,440,000	**1%**	5,565,000	$9,005,000	**2%**	$434,787,521	2030
2031	9,232,306,770	461,615,338	850,000	**0%**	4,905,000	$5,755,000	**1%**	$455,860,338	2031
2032	9,603,078,490	480,153,924	0	**0%**	3,985,000	$3,985,000	**1%**	$476,168,924	2032
2033	9,988,740,494	499,437,025		**0%**	2,665,000	$2,665,000	**1%**	$496,772,025	2033
2034	10,389,890,779	519,494,539		**0%**	1,345,000	$1,345,000	**0%**	$518,149,539	2034
2035	10,807,151,358	540,357,568		**0%**	0	$0	**0%**	$540,357,568	2035

Notes:

1) Projected TID IN EV based on discounted 5-year average at 4.02% annual inflation.

1 YEAR TREND IN MUNICIPAL BOND INDICES



The Bond Buyer "20 Bond Index" (BBI) shows average yields on a group of municipal bonds that mature in 20 years and have an average rating equivalent to Moody's Aa2 and S&P's AA.

Source: The Bond Buyer

EHLERS PUBLIC FINANCE ADVISORS

11333 N. Cedarburg Road
Mequon, WI 53092
Phone: 262-236-2941
Fax: 262-242-9655
www.ci.mequon.wi.us
Office of Administration

TO: Finance-Personnel Committee
FROM: William Jones, City Administrator
DATE: December 5, 2024
SUBJECT: RESOLUTION 4161 A Resolution Approving a Five-Year Agreement for Implementation and Operation of an Enterprise Land Management System with Tyler Technologies, Inc., Yarmouth, Maine, in the Amount of $712,694

Background

During the past few years, the City has been working to upgrade the City's permitting and inspections software, as part of an effort to streamline such functions within the Department of Community Development, while also providing an online interface for residents, contractors and other City customers. As part of this effort, staff partnered with Avero Advisors - the firm that developed the City's five-year Information Technology (IT) Strategic Plan in 2021 - to guide the process for analyzing existing business processes, developing system requirements, soliciting vendor proposals, guiding system selection and completing contract negotiations. After a 12-month pause through late 2023 to administer two public safety mergers that were underway at the time, as well as incorporation of an interim permitting system (iWorQ) also in 2023, efforts to identify and select a new land management system resumed in earnest earlier this year.

As conceived, a modern land management software program will provide the City with the opportunity to provide a parcel-based system that digitally streamlines processes related to planning, zoning, permitting, inspections, code enforcement and other development-related processes (e.g., licensing). This aligns directly with one of the five strategic pillars identified within the City's current Strategic Plan (Customer Service), as well as previous recommendations contained in an operational analysis of the City's Community Development function completed in 2021, and the aforementioned IT Strategic Plan. In 2021, the Council allocated approximately 20% of the funding ($525,000) received through the American Recovery Plan Act (ARPA) in support of this effort, which also includes development of a centralized database.

Analysis

Earlier this year, a Project Team consisting of representatives from the City Administrator's Office, the Community Development Department, the Finance Department, the Engineering Division and the IT Division met to resume the process. Following a series of stakeholder meetings across the organization to review and finalize a Requirements Traceability Matrix (RTM), a vendor short-list was established, and three half-day product demonstrations were conducted with the following firms: GovSense, Trimble CityWorks and Tyler Technologies. Notably, other firms identified by the Project Team for evaluation either cancelled their scheduled demonstration, or declined to be considered. Following these vendor demonstrations, additional research was completed, client references were checked, and system pricing was requested. Thereafter, the Project Team reduced its short-list from three to two, and after some additional due diligence and receiving final best offers from the two remaining firms, the Project Team voted unanimously to select Tyler Technologies as the vendor to supply land management software services over the next five years.

In selecting Tyler Technologies, the Project Team considered scoring from the vendor demonstrations, references received from existing clients, the total number of similar clients both statewide and nationally, as well as compatibility with the City's existing financial system (also Tyler), which supports accounting, budgeting, purchasing, human resources and licensing functions, among others. Across all of these criteria, Tyler scored highest amongst the three firms considered, and is thus recommended by the ten-member Team.

Since selecting Tyler as the City's new LMS provider, the Project Team and Avero have been working to finalize a Statement of Work (SOW) that will guide implementation of the software during 2025, as well as the City's ongoing administration of the system once it goes live. A copy of the SOW, which is approximately fifty pages in length, remains on file at City Hall.

Fiscal Impact

As noted, the project team received five-year pricing proposals from each of the three firms that completed vendor demonstrations, and which are summarized below. Notably, the figures for GovSense and Tyler reflect final pricing received from each of the two finalists, and the term Saas (Software-as-a-Service) refers to a firm's annual subscription fees.

Firm	Year 1	Year 2	Year 3	Year 4	Year 5	Total
CityWorks						
Saas	$39,560	$41,887	$44,214	$50,264	$54,285	$230,209
Implementation	$182,000	-	-	-	-	$182,000
						$412,209
GovSense						
Saas	$107,000	$123,000	$123,000	$123,000	$123,000	$599,000
Implementation	$236,550*	-	-	-	-	$236,550
						$835,550
Tyler						
Saas	$107,405	$107,405	$107,405	$112,775	$118,414	$553,404
Implementation	$159,290*	-	-	-	-	$159,290
						$712,694

*Includes projected travel expenses

As indicated, the City previously allocated $525,000 in ARPA funding to support implementation of a new land management system. To date, the City has expended roughly $120,000 on this project, including nearly $100,000 (83%) from a previously approved consulting agreement with Avero Advisors, as well as $15,000 for iWorQ and $4,000 for existing Access Database enhancements. In 2025, it is estimated the City will need to maintain a second year of the subscription to iWorQ at a cost of $15,000, as implementation of the new

Tyler module is completed. Accounting for Tyler's Year 1 expenses illustrated in the preceding table, the total anticipated expenditure for 2025 equals $281,695. Combined with the $119,000 already spent, this results in a remaining balance of approximately $123,000, which can be utilized for the purchase of necessary hardware upgrades, development of a centralized database, additional consulting or to pay a portion of the software's subscription fees in 2026. Going forward, the City will need to identify an appropriate source of revenue(s) to support payment of the ongoing Saas fees depicted above. Accordingly, appropriate options to satisfy this new obligation will be presented during development of a long-range financial plan in mid-2025.

Recommendation

A recommendation is forthcoming from the Finance-Personnel Committee on December 10, 2024.

Attachments:
LMS Pricing Proposal(PDF)

COMMON COUNCIL
OF THE
CITY OF MEQUON

RESOLUTION 4161

A Resolution Approving a Five-Year Agreement for Implementation and Operation of an Enterprise Land Management System with Tyler Technologies, Inc., Yarmouth, Maine, in the Amount of $712,694

RECITALS

A. Both the City's IT Strategic Plan and Community Development Operational Analysis identified the need for the City to implement an enterprise land management system for the organization.

B. The City utilized a competitive process to vet various land management systems and providers to identify the system which best met the City's needs at the most advantageous price.

C. Based upon a review of the various specifications, interviews with firms, and product demos, staff recommends purchasing the enterprise land management system ("LMS") suite of services provided by Tyler Technologies, Inc., which also provides the City's MUNIS financial software suite.

D. The LMS suite of services is an add-on to the City's existing Software as a Service (SaaS) platform with Tyler Technologies, and the underlying SaaS contract terms remain unchanged.

E. City staff and Tyler Technologies have worked on a Statement of Work which details the various responsibilities of the parties as the LMS package is implemented over the next year.

BASED UPON THE FOREGOING RECITALS, IT IS RESOLVED by the Common Council of the City of Mequon, Wisconsin, that the City Administrator is authorized and directed to execute and deliver the Pricing Proposal to add the LMS suite of services to the City's existing SaaS contract with Tyler Technologies, Inc., of Yarmouth, Maine, in an annual amount not to exceed $107,405, together with a one-time implementation fee not-to-exceed $149,700 and reimbursable actual travel expenses in the estimated amount of $9,590.

____
Approved by: Andrew Nerbun, Mayor

Date Approved: December 10, 2024

I certify that the foregoing Resolution was adopted by the Common Council of the City of Mequon, Wisconsin, at a meeting held on December 10, 2024.

____

Caroline Fochs, City Clerk

AMENDMENT

This amendment ("Amendment") is effective as of the date of signature of the last party to sign as indicated below ("Amendment Effective Date"), by and between Tyler Technologies, Inc. with offices at One Tyler Drive, Yarmouth, Maine 04096 ("Tyler") and the City of Mequon, with offices at 11333 N. Cedarburg Rd #60W, Mequon, Wisconsin 53092-1930 ("Client").

WHEREAS, Tyler and the Client are parties to an agreement dated April 13, 2022 ("Agreement"); and

WHEREAS, Tyler and Client desire to amend the terms of the Agreement as provided herein.

NOW THEREFORE, in consideration of the mutual promises hereinafter contained, Tyler and the Client agree as follows:

1. The items set forth in the proposal quotation attached as Exhibit 1 to this Amendment are hereby added to the Agreement as of the first day of the first month following the Amendment Effective Date and, notwithstanding anything to the contrary in Exhibit 1, ending coterminous with the SaaS Term as defined in the Agreement. Payment of fees and costs for such items shall conform to the following terms:
    a. The annual SaaS fees payable under the Agreement shall be increased in the amount of $107,405, for the Tyler Software added herein. The first year's annual SaaS Fees shall be invoiced on the first day of the first month following the Amendment Effective Date, prorated for the time period commencing on such date and ending concurrently with the Client's annual SaaS Term under the Agreement. Subsequent SaaS Fees shall be invoiced in accordance with the terms of the Agreement. Notwithstanding the foregoing, SaaS Fees for the first two (2) annual renewals following the three (3) year initial year (i.e., for years 4 and 5) will not increase more than five percent (5%) on an annualized basis.
    b. Unless otherwise provided herein, services identified at Exhibit 1 and added to the Agreement pursuant to this Amendment, along with applicable expenses, shall be invoiced as provided and/or incurred.
    c. Fees for data conversion services shall be invoiced as follows: (i) 50% upon initial delivery of converted data, by conversion option, and (ii) 50% upon Client acceptance to load converted data into live environment, by conversion option.

2. The Statement of Work for Enterprise Permitting & Licensing products attached hereto as Exhibit 2 is hereby incorporated into the Agreement as Exhibit E.

3. The Requirements Traceability Matrix for the products set forth in Exhibit 1 and attached hereto as Exhibit 3 is hereby incorporated into the Agreement as Exhibit F.

4. Section A definition of Defect is removed in its entirety and replaced with the following:
    a. **"Defect"** means a failure of the Tyler Software to substantially conform to the functional

descriptions set forth in our written proposal to you, including our responses to the Requirements Traceability Matrix, attached to this Agreement as Exhibit F, or their functional equivalent. Future functionality may be updated, modified, or otherwise enhanced through Tyler's maintenance and support services, and the governing functional descriptions for such future functionality will be set forth in Tyler's then-current Documentation.

5. This Amendment shall be governed by and construed in accordance with the terms and conditions of the Agreement.

6. Except as expressly indicated in this Amendment, all other terms and conditions of the Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have executed this Amendment as of the dates set forth below.

Tyler Technologies, Inc.	City of Mequon, Wisconsin
By:________________________________	By:________________________________
Name:______________________________	Name:______________________________
Title:______________________________	Title:______________________________
Date:______________________________	Date:______________________________

Quoted By:	Eddie Flaherty
Quote Expiration:	04/12/25
Quote Name:	City of Mequon, WI-ERP- EPL
Saas Term	3.00

Proposal Quotation For:

Shipping Address:

City of Mequon
11333 N Cedarburg Rd # 60W
Mequon WI 53092-1930

Tyler SaaS and Related Services

Description	Qty	Imp. Hours	Annual Fee
Civic Services			
Business Management Suite	1	184	$ 8,000.00
Community Development Suite	1	272	$ 8,000.00
Enterprise Permitting & Licensing - Read Only User	5	0	$ 1,740.00
Enterprise Permitting & Licensing Foundation	1	104	$ 16,000.00
Enterprise Permitting & Licensing User	32	24	$ 73,600.00
eReviews	1	80	$ 12,000.00
Sub-Total:			$ 119,340.00
Less Discount:			$ 11,935.00
TOTAL		**664**	**$ 107,405.00**

Professional Services

Description	Quantity	Unit Price	Ext Discount	Extended Price	Maintenance

Conversions – See Detailed Breakdown Below				$ 14,500.00	$ 0.00
Project Management	84	$ 175.00	$ 0.00	$ 14,700.00	$ 0.00
Onsite Implementation	172	$ 200.00	$ 0.00	$ 34,400.00	$ 0.00
Remote Implementation	492	$ 175.00	$ 0.00	$ 86,100.00	$ 0.00
TOTAL				**$ 149,700.00**	**$ 0.00**

Summary	**One Time Fees**	**Recurring Fees**
Total Tyler License Fees	$ 0.00	$ 0.00
Total SaaS	$ 0.00	$ 107,405.00
Total Tyler Services	$ 149,700.00	$ 0.00
Total Third-Party Hardware, Software, Services	$ 0.00	$ 0.00
Summary Total	**$ 149,700.00**	**$ 107,405.00**
Contract Total	**$ 471,915.00**	
Estimated Travel Expenses excl in Contract Total	**$ 9,590.00**	

Unless otherwise indicated in the contract or amendment thereto, pricing for optional items will be held
For six (6) months from the Quote date or the Effective Date of the Contract, whichever is later.

Customer Approval: ______________________ Date: ______________________

Print Name: ______________________ P.O.#: ______________________

All Primary values quoted in US Dollars

Detailed Breakdown of Conversions (Included in Summary Total)

Description	Qty	Unit Price	Unit Discount	Extended Price
Conversions				

Business Management	1	$ 6,225.00	$ 0.00	$ 6,225.00
Community Development	1	$ 8,275.00	$ 0.00	$ 8,275.00
TOTAL				**$ 14,500.00**

Optional Tyler SaaS and Related Services

Description	Qty	Imp. Hours	Annual Fee
Civic Services			
Decision Engine	1	8	$ 6,960.00
TOTAL:		**8**	**$ 6,960.00**

Optional Professional Services

Description	Quantity	Unit Price	Ext. Discount	Extended Price	Maintenance
Onsite Implementation	4	$ 200.00	$ 0.00	$ 800.00	$ 0.00
Remote Implementation	4	$ 175.00	$ 0.00	$ 700.00	$ 0.00
TOTAL				**$ 1,500.00**	**$ 0.00**

Optional Transaction Fees

Description
Enterprise Permitting & Licensing Payments

Optional 3rd Party Hardware, Software and Services

Description	Qty	Unit Price	Unit Discount	Total Price	Unit Maint/SaaS	Unit Maint/SaaS Discount	Total Maint/SaaS
Payments Lane 7000 Terminal Purchase	1	$ 529.00	$ 0.00	$ 529.00	$ 0.00	$ 0.00	$ 0.00

Payments PCI Service Fee (Per Device)	1	$ 0.00	$ 0.00	$ 180.00	$ 180.00	$ 0.00	$ 0.00
TOTAL				**$ 529.00**			**$ 180.00**

Tyler Annual Discount Detail (Excludes Optional Products)

Description	Annual Fee	Annual Fee Discount	Annual Fee Net
Civic Services			
Business Management Suite	$ 8,000.00	$ 800.00	$ 7,200.00
Community Development Suite	$ 8,000.00	$ 800.00	$ 7,200.00
Enterprise Permitting & Licensing - Read Only User	$ 1,740.00	$ 175.00	$ 1,565.00
Enterprise Permitting & Licensing Foundation	$ 16,000.00	$ 1,600.00	$ 14,400.00
Enterprise Permitting & Licensing User	$ 73,600.00	$ 7,360.00	$ 66,240.00
eReviews	$ 12,000.00	$ 1,200.00	$ 10,800.00
TOTAL	**$ 119,340.00**	**$ 11,935.00**	**$ 107,405.00**

Comments

Client agrees that items in this sales quotation are, upon Client's signature or approval of same, hereby added to the existing agreement ("Agreement") between the parties and subject to its terms. Additionally, payment for said items, as applicable but subject to any listed assumptions herein, shall conform to the following terms:

- License fees for Tyler and third party software are invoiced upon the earlier of (i) deliver of the license key or (ii) when Tyler makes such software available for download by the Client;
- Fees for hardware are invoiced upon delivery;
- Fees for year one of hardware maintenance are invoiced upon delivery of the hardware;
- Annual Maintenance and Support fees, SaaS fees, Hosting fees, and Subscription fees are first payable when Tyler makes the software available for download by the Client (for Maintenance) or on the first day of the month following the date this quotation was signed (for SaaS, Hosting, and Subscription), and any such fees are prorated to align with the applicable term under the Agreement, with renewals invoiced annually thereafter in accord with the Agreement.
- Fees for services included in this sales quotation shall be invoiced as indicated below.
    - Implementation and other professional services fees shall be invoiced as delivered.
    - Fixed-fee Business Process Consulting services shall be invoiced 50% upon delivery of the Best Practice Recommendations, by module,

and 50% upon delivery of custom desktop procedures, by module.

- Fixed-fee conversions are invoiced 50% upon initial delivery of the converted data, by conversion module, and 50% upon Client acceptance to load the converted data into Live/Production environment, by conversion module.
- Except as otherwise provided, other fixed price services are invoiced upon complete delivery of the service. For the avoidance of doubt, where "Project Planning Services" are provided, payment shall be invoiced upon delivery of the Implementation Planning document. Dedicated Project Management services, if any, will be invoiced monthly in arrears, beginning on the first day of the month immediately following initiation of project planning.
- If Client has purchased any change management services, those services will be invoiced in accordance with the Agreement.
- Notwithstanding anything to the contrary stated above, the following payment terms shall apply to services fees specifically for migrations: Tyler will invoice Client 50% of any Migration Fees listed above upon Client approval of the product suite migration schedule. The remaining 50%, by line item, will be billed upon the go-live of the applicable product suite. Tyler will invoice Client for any Project Management Fees listed above upon the go-live of the first product suite. Unless otherwise indicated on this Sales quotation, annual services will be invoiced in advance, for annual terms commencing on the date this sales quotation is signed by the Client. If listed annual service(s) is an addition to the same service presently existing under the Agreement, the first term of the added annual service will be prorated to expire coterminous with the existing annual term for the service, with renewals to occur as indicated in the Agreement.

- Expenses associated with onsite services are invoiced as incurred.

Tyler's quote contains estimates of the amount of services needed, based on our preliminary understanding of the scope, level of engagement, and timeline as defined in the Statement of Work (SOW) for your project. The actual amount of services required may vary, based on these factors.

Tyler's pricing is based on the scope of proposed products and services contracted from Tyler. Should portions of the scope of products or services be altered by the Client, Tyler reserves the right to adjust prices for the remaining scope accordingly.

Unless otherwise noted, prices submitted in the quote do not include travel expenses incurred in accordance with Tyler's then-current Business Travel Policy.

Tyler's prices do not include applicable local, city or federal sales, use excise, personal property or other similar taxes or duties, which you are responsible for determining and remitting. Installations are completed remotely but can be done onsite upon request at an additional cost.

In the event Client cancels services less than four (4) weeks in advance, Client is liable to Tyler for (i) all non-refundable expenses incurred by Tyler on Client's behalf; and (ii) daily fees associated with the cancelled services if Tyler is unable to re-assign its personnel.

The Implementation Hours included in this quote assume a work split effort of 70% Client and 30% Tyler.

Implementation Hours are scheduled and delivered in four (4) or eight (8) hour increments.

Tyler provides onsite training for a maximum of 12 people per class. In the event that more than 12 users wish to participate in a training class or more than one occurrence of a class is needed, Tyler will either provide additional days at then-current rates for training or Tyler will utilize a Train-the-Trainer approach whereby the client designated attendees of the initial training can thereafter train the remaining users.

Business Management: Tyler leads and owns the "Assess and Define" and "Configuration" of 2 unique business transactions, 2 template business transactions, 2 geo-rules and 2 automation events. Configuration elements beyond this will be owned by the client.

Community Development: Tyler leads and owns the "Assess and Define" and "Configuration" 3 unique business transactions, 3 template business transactions, 1 geo-rules and 1 automation events. Configuration elements beyond this will be owned by the client.

Business Management Suite includes Civic Access for Business Management and Business Management Executive Insights

Community Development Suite includes Civic Access for Community Development and Community Development Executive Insights

Enterprise Permitting & Licensing Foundation includes GIS for EPL Users, Core Foundation Bundle, Advanced Automation Bundle, Data & Reporting Access, Report Toolkit, EPL API Toolkit and 1 TB of Storage

Enterprise Permitting & Licensing User includes back-office and EP&L Mobile access

Fees for year one of hardware maintenance will be invoiced as of the first day of the calendar month following the date the hardware is delivered and may be prorated to end coterminous with the Annual Support Maintenance term. Subsequent annual hardware maintenance fees shall be invoiced together with the Annual Support Maintenance term in accordance with the terms of the Agreement.

Your use of Payments and any related items included on this order is subject to the terms found at: https://www.tylertech.com/terms/payment-card-processing-agreement. By signing this order or the agreement in which it is included, you agree you have read, understand, and agree to such terms. Please see attached Payments fee schedule.

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www.ci.mequon.wi.us **Office of Administration**

TO:	**Finance-Personnel Committee**
FROM:	**Justin Schoenemann, Assistant City Administrator**
DATE:	**October 31, 2024**
SUBJECT:	**RESOLUTION 4162 A Resolution Adopting the Compensation Plan for Non-Represented Employees for Fiscal Year 2025**

Background

The 2025 General Fund Budget adopted by the Common Council at its November 12 meeting provides for either a 3% wage adjustment or step increases for non-represented employees. This is commensurate with a planned 2.75% cost-of-living adjustment for the Southern Ozaukee Fire & EMS Department in 2025, as well as economic forecasts for next year, which predict inflation to average below 3% (source: *J.P. Morgan*).

Additionally, a Classification and Compensation Study completed in 2022 recommends annual adjustments be applied to the City's Compensation Plan, so that employee wage rates do not outpace the market. Accordingly, the 2025 Compensation Plan adjusts all classified pay ranges by a factor of 2%. As such, all non-represented staff covered under the plan will receive a "base" adjustment of 2%, starting on January 1, 2025.

Notably, the proposed 2025 budget also includes a one-time "catch-up" for non-represented employees who are below the mid-point of their pay range to a corresponding step (based upon years of service) within their respective salary ranges. As depicted on the attached Compensation Plan for Fiscal Year 2025, non-represented employees (except for the City Administrator and City Department Heads) will now be eligible to receive a step increase each year based on satisfactory completion of an annual performance review, up to the mid-point of their respective pay ranges.

For employees who have reached the mid-point of their respective pay ranges, annual pay adjustments (starting as of January 1, 2026) will be merit-based, as derived from scores received from the City's annual performance evaluation process, which is being reintroduced with this year's employee reviews. As further outlined in the following section, these adjustments for 2025 were included as recommendations within the Classification and Compensation Study and follow the adoption of revised salary ranges and corresponding salary adjustments in 2023, and a one-time salary adjustment (between 1-3%) for non-represented employees who had worked for the City for at least three years in 2024.

Analysis

From 2014 onward, the organization utilized an open range merit system that had salary ranges with minimum and maximum salary amounts, but without defined percentage increments in between. This lack of structure factored in City staff members not progressing through their respective salary ranges, as the City would otherwise have intended. Based on Council feedback, the organization will be well-served in adopting a new compensation plan with a structure that advances employees based on performance, while also providing a level of fiscal predictability for both employees and the organization.

With those stated objectives in mind, the Council coalesced around a hybrid compensation plan that provides annual step increases up to the midpoint of a particular salary range, with advancement to the next step based on satisfactory or higher job performance as determined during the annual evaluation process. For employees that have either reached or exceeded the midpoint within their respective pay ranges, their total annual increase would be derived by performance, not an identified 'step.'

In light of the fact that merit-based compensation and performance evaluations were suspended at the outset of the COVID-19 pandemic, the City will be undertaking a gradual implementation process into the new year. This year, staff will meet with their designated Supervisor or Department Head before the end of December to undergo a "trial" performance evaluation and set goals for 2025, using the City's new annual evaluation form. This review will allow the supervisor and employee with the opportunity to acclimate to the new system and affirm performance expectations for the coming year. Staff who receive a satisfactory review or higher and who successfully complete the annual evaluation process before the end of this year will receive either a step adjustment to their appropriate step based on years of service, or a 3% wage adjustment (for employees between the midpoint and maximum of their position's pay range).

In 2025, Assistant City Administrator Schoenemann will then refine a program policy that shall govern the hybrid pay model and advancement based on performance, which will be brought forward to the Finance-Personnel Committee for review. After introduction of the gradual implementation process this year, formal performance reviews will occur next year. The average score received by staff during the 2025 year-end review will determine merit increases for 2026.

Fiscal Impact
The fiscal impact of a 3% wage adjustment and step adjustments will result in an overall increase in personnel wages and associated payroll taxes equivalent to that amount. There is no other financial impact associated with the 3% cost-of-living adjustment and step adjustments, which are both accounted for in the 2025 annual budget.

Recommendation
A recommendation is forthcoming from the Finance-Personnel Committee on December 10, 2024.

Attachments:
Exhbit A: 2025 Proposed Compensation Plan (PDF)

COMMON COUNCIL
OF THE
CITY OF MEQUON

RESOLUTION 4162

A Resolution Adopting the Compensation Plan for Non-Represented Employees for Fiscal Year 2025

RECITALS

A. The Finance-Personnel Committee has reviewed and recommended to the Common Council the 2025 Compensation Plan that contains all non-represented positions authorized by the City, as well as their pay ranges, which is attached herein as Exhibit A.

BASED UPON THE FOREGOING RECITALS, IT IS RESOLVED, by the Common Council of the City of Mequon, Wisconsin, that the 2025 Compensation Plan for non-represented employees is approved and adopted.

Approved by: Andrew Nerbun, Mayor

Date Approved: December 10, 2024

I certify that the foregoing Resolution was adopted by the Common Council of the City of Mequon, Wisconsin, at a meeting held on December 10, 2024.

Caroline Fochs, City Clerk

Exhibit A
FY2025 EMPLOYEE COMPENSATION PLAN

	Annual Steps							Mid Point			
Pay Grade	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6	Step 7	Step 8		Maximum	POSITION
1	$ 45,008	$ 46,133	$ 47,258	$ 48,383	$ 49,508	$ 50,633	$ 51,758	$ 52,884		$ 60,760	Management Intern
2	$ 49,508	$ 50,746	$ 51,983	$ 53,220	$ 54,458	$ 55,695	$ 56,932	$ 58,172		$ 66,836	Accounts Receivable Specialist Administrative Assistant Administrative Specialist Assessment Technician Deputy Clerk Records Specialist
3	$ 54,459	$ 55,820	$ 57,180	$ 58,541	$ 59,902	$ 61,262	$ 62,623	$ 63,990		$ 73,521	Accounting Specialist Buildings Maintenance Worker Equipment Operator Forestry Worker Highway Worker Human Resource Coordinator Parks Worker Permit Coordinator Sewer Maintenance Worker
4	$ 61,082	$ 62,609	$ 64,136	$ 65,663	$ 67,189	$ 68,716	$ 70,243	$ 71,771		$ 82,461	Administrative Coordinator Engineering Field Coordinator Engineering Technician Executive Assistant - Communications Highway Section Foreman Mechanic Sewer Section Foreman
5	$ 65,969	$ 67,618	$ 69,267	$ 70,917	$ 72,566	$ 74,215	$ 75,865	$ 77,513		$ 89,057	Planner I Building Inspector Public Safety IT Specialist
6	$ 71,246	$ 73,027	$ 74,808	$ 76,589	$ 78,370	$ 80,151	$ 81,932	$ 83,713		$ 96,182	Assistant Finance Director Fleet Superintendent
7	$ 76,946	$ 78,868	$ 80,791	$ 82,714	$ 84,637	$ 86,559	$ 88,482	$ 90,411		$ 103,877	Buildings Superintendent Highway Superintendent Inspections Supervisor Parks & Forestry Superintendent Sewer Superintendent

	Annual Steps							Mid Point			
Pay Grade	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6	Step 7	Step 8		Maximum	POSITION
8	$ 88,408	$ 90,934	$ 93,459	$ 95,985	$ 98,510	$ 101,036	$ 103,561	$ 106,090		$ 123,771	Assistant City Engineer Asst. Community Development Director City Clerk Deputy Director of Public Works Deputy Director of Utilities IT Manager Police Captain
9	$ 106,089									$ 148,525	Assistant City Administrator Director of Community Development Director of Public Works/City Engineer Finance Director Police Chief
10	*Established by Contract*										City Administrator

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www.ci.mequon.wi.us **Office of Finance-Personnel Committee**

TO:	**Finance-Personnel Committee**
FROM:	**Marie Keyser, Assistant Finance Director**
DATE:	**December 10, 2024**
SUBJECT:	**2024 YTD Budget Report as of September 30, 2024**

Attached please find a year to date General Fund Budget to Actual Report for the nine months ending September 30, 2024. The values shown are unaudited. Commentary is included in the report to provide explanations regarding expenditure overage's or revenue shortfalls. Most departmental budgets are tracking at or below the seventy-five percent benchmark. As a reminder, several revenue categories are recorded unevenly throughout the year or are only recorded at the end of the year. Staff will continue to monitor the budget throughout the remainder of the year and explore opportunities for additional revenues and cost savings.

Attachments:
2024 Q3 YTD Budget Report (Unaudited) (PDF)

REVENUES	Original Budget	Amended Budget	Actual	YTD %	% of Total	FY 23 ACTUALS	FY 22 ACTUALS	FY 21 ACTUALS
	FY 2024 - Quarter 3					PRIOR YRS COMPARISON		
Taxes	12,364,689	12,364,689	12,364,707	100.00%	78.9%	12,387,012	11,939,400	11,744,636
State Shared Revenue	954,047	954,047	143,107	15.00%	0.9%	55,069	244,831	242,079
Intergovernmental	1,579,773	1,579,773	1,176,667	74.48%	7.5%	1,228,985	1,256,000	1,273,912
Licenses	61,300	61,300	55,077	89.85%	0.4%	52,011	58,842	56,807
Permits - Inspection	792,872	792,872	522,134	65.85%	3.3%	484,757	656,663	721,705
Permits - Other	54,000	54,000	50,365	93.27%	0.3%	51,585	57,110	57,480
General Fees	127,500	127,500	95,578	74.96%	0.6%	128,942	98,869	141,807
Public Safety Fees	161,000	161,000	109,757	68.17%	0.7%	82,271	479,727	393,789
DPW Fees	110,750	110,750	43,500	39.28%	0.3%	89,131	29,761	82,861
Pool & Park Fees	175,000	175,000	187,854	107.35%	1.2%	167,837	170,046	132,189
Development Fees	73,200	73,200	50,469	68.95%	0.3%	51,201	67,218	51,449
Special Assessments	3,000	3,000	1,980	65.99%	0.0%	1,910	1,372	4,518
Internal Service Fees	482,000	482,000	-	0.00%	0.0%	-	-	-
Other Revenue	861,221	861,221	482,756	56.05%	3.1%	354,734	295,637	351,819
Investment Revenue	215,500	215,500	388,528	180.29%	2.5%	281,914	(67,869)	14,057
Total General Fund Revs	18,015,853	18,015,853	15,672,479	86.99%	100.0%	15,417,360	15,287,607	15,269,108

Key:

- Postive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance
- Negative variance of .01% to 4.99% vs. year-to-date budget
- Negative variance ≥ 5% vs. year-to-date budget

Notes: **Over Budget**

TAXES: Full tax allocation received for FY 2024.
LICENSES: Liquor, Tavern, Business and Cigarette all tracking over 75%.
PERMITS - OTHER: Brush permits (majority of this category) tracking above 90%.
POOL & PARK FEES: Pool fees are over 100% and park fees are over 90%.
INVESTMENT REVENUE: Investments are recorded at fair market value and have seen a significant increase since FY 2022.

Under Budget

STATE SHARED REVENUE/INTERGOVERNMENTAL: Revenue is recognized unevely throughout the year.
PERMITS - INSPECTION: Building, Electrical and Occupancy around 70%. Plumbing and HVAC are lagging.
PUBLIC SAFETY FEES: Court Penalties have a timing lag of recording revenue, but also down in general.
Other Safety Fees see a pickup in the later months of the year.
DPW FEES: Many are pass through (if revenue is low, so is expense, therefore net zero impact).
DEVELOPMENT FEES: Zoning fees (majority of this category) is tracking at 72%.
SPECIAL ASSESSMENTS: Delinquent Personal Property Tax interest booked here.
INTERNAL SERVICE FEES: Recoginized as part of year-end process.
OTHER REVENUE: Cell Leasing, Cable TV, Insurance Divided and PILOT revenue all recognized unevenly throughout the year.

Attachment: 2024 Q3 YTD Budget Report (Unaudited) (9917 : 2024 Q3 YTD Budget (Unaudited))

EXPENDITURES	FY 2024 - Quarter 3 Original Budget	Amended Budget	Actual	YTD %	% of Total	PRIOR YRS COMPARISON FY 23 ACTUALS	FY 22 ACTUALS	FY 21 ACTUALS
Common Council	105,745	105,745	87,593	82.83%	0.7%	84,409	95,285	57,997
City Administrator	398,616	398,616	278,598	69.89%	2.1%	243,785	228,062	205,509
City Clerk	284,812	284,812	221,964	77.93%	1.7%	214,807	206,942	224,539
Elections	94,476	94,476	57,837	61.22%	0.4%	48,098	62,989	27,482
Information Services	489,887	489,887	384,566	78.50%	2.9%	348,156	292,969	309,110
Finance	576,107	576,107	406,606	70.58%	3.1%	409,028	463,369	385,432
Assessor	253,287	253,287	172,460	68.09%	1.3%	174,994	221,335	246,666
Human Resources	265,206	265,206	195,223	73.61%	1.5%	185,174	199,683	151,071
Legal Counsel	136,800	136,800	54,226	39.64%	0.4%	(12,302)	(30,278)	29,332
Police	6,415,995	6,415,995	4,344,606	67.72%	32.6%	4,219,416	4,273,480	3,792,563
Fire/EMS	1,409,925	1,409,925	1,482,845	105.17%	11.1%	1,368,752	1,680,508	1,413,962
Communications	350,212	350,212	214,816	61.34%	1.6%	205,736	433,998	436,239
Inspections	527,852	527,852	385,666	73.06%	2.9%	402,024	361,753	352,231
Building Maintenance	742,903	742,903	568,948	76.58%	4.3%	537,326	510,154	568,602
Fleet Services	541,356	541,356	386,703	71.43%	2.9%	425,388	474,004	377,966
Engineering	660,239	660,239	521,946	79.05%	3.9%	499,764	429,137	432,764
Highway	2,130,985	2,130,985	1,545,334	72.52%	11.6%	1,396,395	1,369,810	1,359,966
Forestry	210,186	210,186	154,185	73.36%	1.2%	134,331	124,323	126,785
Library Grant	1,131,716	1,131,716	848,787	75.00%	6.4%	830,037	1,061,000	1,058,000
Swimming Pool	141,266	141,266	142,196	100.66%	1.1%	147,347	135,756	101,843
Parks	645,226	652,146	500,450	76.74%	3.8%	497,278	418,454	424,690
Planning	503,053	503,053	363,006	72.16%	2.7%	351,648	333,951	373,954
Total General Fund Exp	18,015,853	18,022,772	13,318,559	73.90%	100.0%	12,711,591	13,346,686	12,456,702
Net Surplus (Loss)	-	(6,920)	2,353,920			2,705,769	1,940,921	2,812,406
Fund Balance - Begin of Year	2,278,789	2,278,789	2,278,789					
Fund Balance - End of Year			4,632,709					

Notes: **Over Budget**

COMMON COUNCIL: Festivals ($7.5k) & League Membership fee booked at the beginning of the year.
FIRE/EMS: Support Payments for whole year, sent to SOFD, as well as their grant money that was routed through the City first, sent to SOFD.
SWIMMING POOL: Pool season is closed for the rest of the calendar year.

Under Budget

ELECTIONS: Presidential Election in Q4 (typically a bigger election).
ASSESSOR: Timing of receiving invoices for services rendered.
LEGAL COUNSEL: Timing of receiving invoices for services rendered.
POLICE: Salaries/benefits tracking below budget due to staffing.
COMMUNICATIONS: Salaries/benefits tracking below budget due to staffing.

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Mequon, WI 53092-1930
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www.ci.mequon.wi.us

Office of Finance-Personnel Committee

TO: Finance-Personnel Committee
FROM: Marie Keyser, Assistant Finance Director
DATE: November 12, 2024
SUBJECT: Quarterly Investment Report (July 1, 2024 - September 30, 2024)

Background

The City of Mequon Investment Policy requires that the Finance - Personnel Committee receive quarterly investment reports. The purpose of this report is to provide a means for committee members and staff to regularly review and monitor the City's investment position, and to demonstrate compliance with the City's Investment Policy.

The City is continuing to invest pursuant to the Investment Policy. The City's long-term funds are invested in a variety of instruments managed by Dana Investment Advisors. These investment instruments include US Agencies, US Treasuries, and Mortgage-Backed Securities. The primary focus and order of priority is safety and preservation of principal, liquidity, and attaining a market rate of return. From May 2022 until August 2024, the City invested the 2022A G.O. Note proceeds with Ehlers Public Finance Advisors. The primary focus was the same as Dana Investment Advisors in terms of safety and preservation of principal and liquidity but with shorter maturities.

The investments controlled by Dana saw a quarter-end market value of $14,367,759 with $276,296 of investment revenue in Quarter 3. The investments controlled by Ehlers saw a quarter-end market value of $0 with $941 of investment revenue. $9,536,388 was initially invested in May 2022. The entire amount has been liquidated from the portfolio to fund the Highland Road Interchange project, Road Program and Town Center projects. The portfolio booked $233,303 of investment revenue during its duration.

The three-year treasury at the end of the third quarter was 3.58%. The quarter-end weighted averages for the City's Dana portfolio are as follows:

	Qtr 4 2023	Qtr 1 2024	Qtr 2 2024	Qtr 3 2024
Average Yield to Maturity (%)	5.71	5.41	5.45	4.65
Average Maturity (Years)	1.79	2.17	1.95	2.43
Average Coupon (%)	4.10	4.25	4.47	4.83

During Quarter 3 2024, the City recognized $562,302 of investment profit of which $285,064 was bank account interest, $941 was Ehlers investment revenue, and $276,296 was Dana investment revenue. Year to date, bank interest and investment profit totals $1,662,615 across several funds.

It is staff's determination that for the quarter ended September 30, 2024, the City's individual portfolios and the combined portfolio continue to comply with both the City's investment policy and Wisconsin State Statue 66.0603.

Recommendation

None

Cash/Money Market Accounts for the Quarter Ending 09/30/24

	General Fund	Sewer Fund	Water Fund	Capital Project Fund	ARPA Fund	Revolving Loan Fund	Debt Srvc/Other Funds	Total
Beg Cash 07/01/24	**299,724**	**4,156,421**	**3,056,106**	**869,722**	**77,877**	**507,449**	**10,033,770**	**19,001,068**
								-
Receipts								
Property Tax	7,291,277	-	-	-	-	-	-	7,291,277
City Generated	640,915	1,443,892	895,308	227,696	(100)	14,921	29,048	3,251,681
State/Fed Funding	860,543	-	-	68,934	-	-	1,768	931,245
Investment	48,989	48,900	43,157	16,116	717	1,319	125,866	285,064
Total Receipts	8,841,724	1,492,792	938,465	312,746	617	16,239	156,683	11,759,267
Expenditures								
Payroll & Benefits	(3,232,506)	(164,441)	(10,840)	-	-	-	-	(3,407,787)
Accounts Payable	(1,629,480)	(1,036,479)	(564,312)	(1,692,056)	(74,378)	(880)	(98,608)	(5,096,192)
Other/Transfer	-	(1,514,175)	-	288,181	-	-	(758,529)	(1,984,523)
Total Expenditures	(4,861,987)	(2,715,096)	(575,152)	(1,403,875)	(74,378)	(880)	(857,136)	(10,488,502)
End Cash 09/30/24	**4,279,461**	**2,934,118**	**3,419,419**	**(221,407)**	**4,117**	**522,808**	**9,333,316**	**20,271,832**

Notes:

PROPERTY TAX: General Fund received second installment settlement in August from Ozaukee County ~ $7.2M.

CITY GENERATED: Gen- Cell Tower Lease Revenue, Cable TV Revenue, Developer Escrows, Court Revenue, Building Permits, Park Reservations, etc. Sewer/Water- Utility Billing Revenue.

STATE/FED FUNDING: $351K Hwy & Transportation Aid, $143K State Shared Revenue, $76K Video Service Provider Aid, $238K Fire Dues (transferred to SOFD), Computer Aid $111K

INVESTMENT: Money market and investment portfolio yields have increased significantly since FY 2022. $285K Bank Interest.

PAYROLL & BENEFITS: Total is about 74% of budget. This quarter had seven pay periods.

ACCOUNTS PAYABLE: General Fund - Support payment $350K to SOFD. Capital Projects - Road Program payments, crack sealing, TC TIF Improvements, Sewer - Quarterly MMSD Charge $449K, Water - Operations/Maintenance contract with City Water, Purchased Water.

OTHER/TRANSFER: $843K GO Debt paid, $85K Close out Ehlers Investment Portfolio, $1.5M Sewer Bond P&I, $288K transfer from Ehlers Investments to Capital Projects Fund to fund the Road Program.

Dana Investment Advisors, Inc.
PORTFOLIO SUMMARY

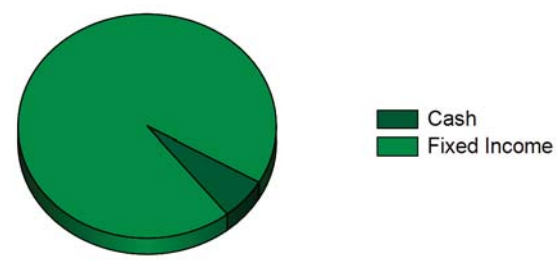
THE WISE CHOICE

From: June 28, 2024 to September 30, 2

Portfolio: 3876m - City of Mequon

Portfolio Allocation Summary

	Market 09/30/24	% of Assets	Estimated Income
Short Term Investments	860,527	6.0	34,171
Treasury Bonds	1,502,670	10.4	43,750
Agency Bonds	3,662,636	25.4	123,595
Small Business Administration Bonds	1,322,784	9.2	96,979
Mortgage Bonds	7,019,143	48.9	387,790
Total Portfolio	14,367,759	100.0	686,285



Account Activity Summary (Market Value Basis)

Portfolio Value on 06/28/2024		$14,091,463.17
Contributions/Withdrawals	($4,242.44)	
Investment Income	$161,047.50	
Unrealized Gain/Loss	$125,089.35	
Realized Gain/Loss	($3,446.12)	
Change in Accrued Income	($2,152.37)	
Portfolio Value on 09/30/2024		$14,367,759.09
Total Gain	$280,538.36	

Performance Summary-Time Weighted Returns

Portfolio Performance (%) Gross of Fees

	Quarter To Date	Year To Date	Latest 12 Months
Total	1.99	4.69	6.47

	3 Year Return	5 Year Return	Since 04/2019 (Ann)
Total	2.11	1.86	2.07

Fixed Income Characteristics as of: 9/30/2024

Credit Rating	Avg Maturity	Yield to Worst	Effective Duration
Aaa	2.43	4.87	0.88

The equity markets continued to advance during the third quarter of 2024 as strong corporate earnings and falling interest rates supported higher equity valuations. Lower inflation and a rising unemployment rate led the "data dependent" Federal Reserve to cut the Fed Funds rate by 0.50% at their September meeting, making monetary policy less restrictive - a welcome change for investors. The S&P 500 Index gained 5.89% during the quarter. Value stocks led the way during the period with the Russell 1000 Value Index returning 9.43% during the period, while the Russell 1000 Growth Index returned 3.19%. Small Cap and international stocks had a fantastic quarter with the Russell 2000 Index up 9.27% and the International EAFE Index up 7.26% for the quarter.

Fixed income markets experienced some of the highest returns in years in the third quarter as rates fell across the yield curve. Signals of an economic slowdown were not lost on the bond market as it spent the third quarter incorporating the expectation of lower future interest rates - the Two-Year US Treasury dropped 111 basis points to 3.64%, while the Ten-Year US Treasury dropped 62 basis points to 3.78%. Based on the current Fed Funds futures market, investors are pricing in 75 basis points of additional cuts by the end of 2024. The 1-5 Year Govt/Corp Index and 1-5 Year Municipal Index advanced 3.48% and 2.37% respectively for the quarter.

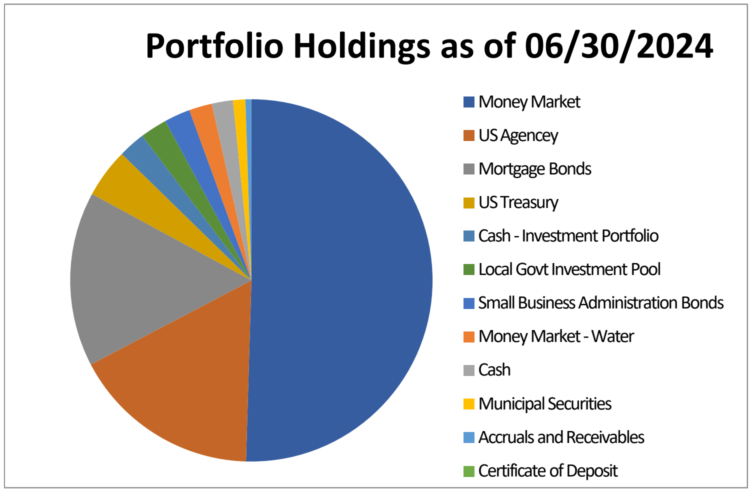
With the conclusion of the September meeting, the Federal Reserve released their Summary of Economic Projections, which provided the thought process behind the 50-basis point cut in the Fed Funds rate. Gross domestic product (GDP) is projected to grow at about a 2.0% pace, while inflation is expected to drop to 2.1%; however, the unemployment rate was revised up to 4.4% for 2025. An indicator that Fed Chair Powell tracks as providing a market signal is the Near-Term Spread (the spread between the three-month U.S. T-Bill and three-month U.S. T-bill eighteen months forward) as it has been shown to be correlated with future GDP growth. The near-term spread is currently 140 basis points negative, which is the bond market's way of indicating that the Federal Reserve is likely to be cutting interest rates aggressively over the next eighteen months because future growth may be slipping more than expected, leading to something harder than a soft-landing.

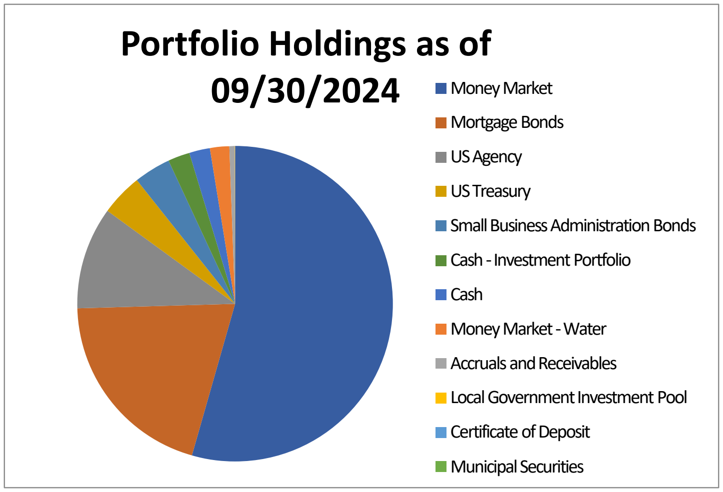
While the upcoming election and escalating geopolitical tension may cause heightened market volatility during the 4th quarter, we believe maintaining a long-term view is appropriate, and we will continue to look for opportunities that offer an appropriate amount of return potential for the risk being taken. A well-diversified and actively managed portfolio with allocations to both fixed income and equity can help navigate volatile markets.

Thank you for the confidence you have placed in Dana Investment Advisors, and please contact us with any questions or changes to your investment objectives.

City of Mequon
Distribution by Security Sector - Market Value

Security Sector	Market Value 6/30/2024	% of Portfolio 6/30/2024	Market Value 9/30/2024	% of Portfolio 9/30/2024
Cash - Investment Portfolio	803,817.15	2.26%	774,089.33	2.23%
Certificate of Deposit	-	0.73%	-	0.00%
Municipal Securities	366,853.80	4.68%	-	0.00%
US Agency	5,641,364.00	22.03%	3,629,355.00	10.48%
US Treasury	1,470,546.88	3.62%	1,487,578.13	4.29%
Mortgage Bonds	5,221,175.69	12.13%	6,979,488.94	20.15%
Small Business Administration Bonds	784,573.79	3.13%	1,310,032.88	3.78%
Accruals and Receivables	175,619.14	0.58%	187,214.81	0.54%
Cash	636,015.37	1.84%	731,780.53	2.11%
Money Market	16,885,317.61	44.82%	18,839,694.89	54.39%
Local Government Investment Pool	802,030.43	1.39%	9,377.68	0.03%
Money Market - Water	677,704.79	2.80%	690,979.30	1.99%
Total	33,465,018.65	100.00%	34,639,591.49	100.00%

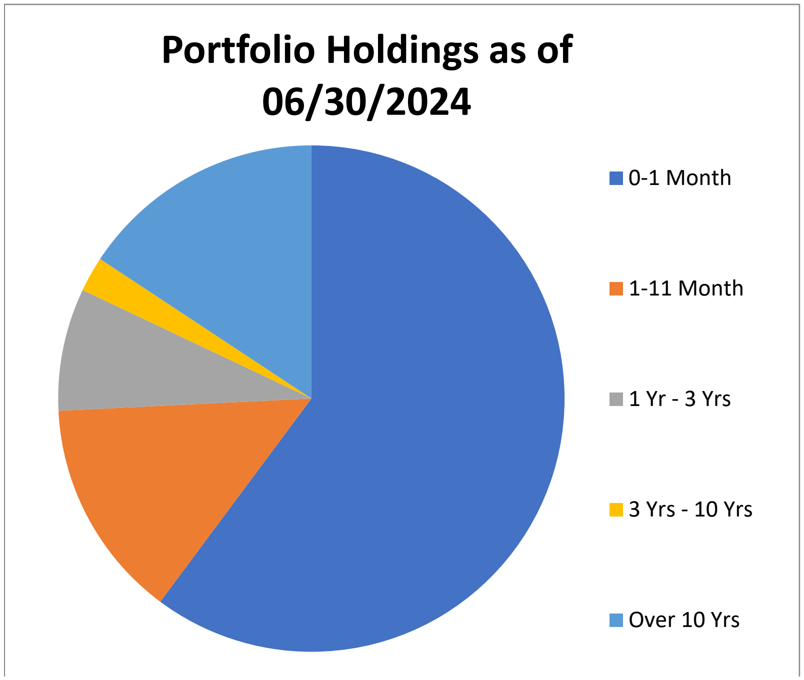


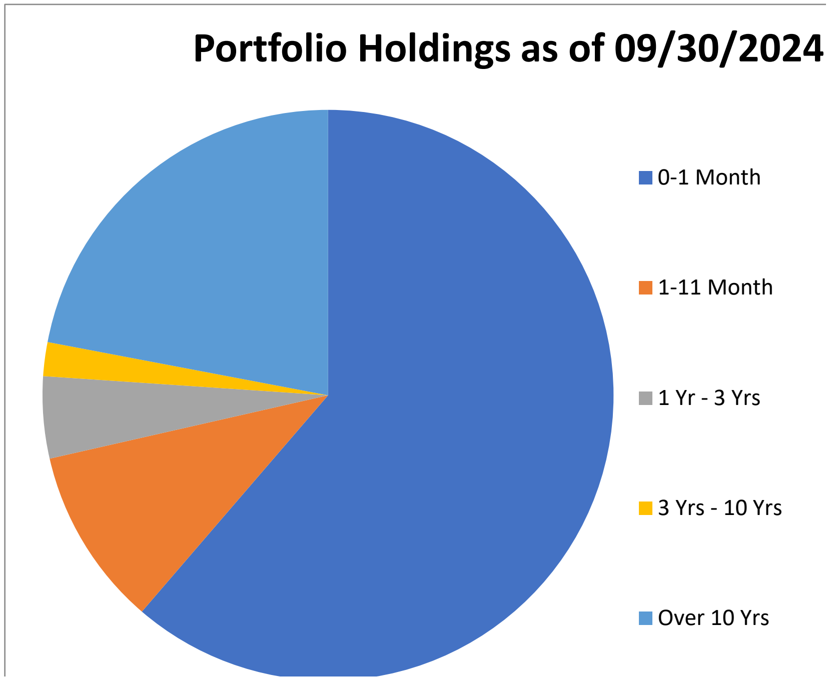


Attachment: 2024 3rd Quarter Cash & Investment Report (9916 : 2024 YTD Cash & Investment Report as

City of Mequon
Distribution by Maturity - Market Value

Security Sector	Market Value 6/30/2024	% of Portfolio 6/30/2024	Market Value 9/30/2024	% of Portfolio 9/30/2024
0-1 Month	20,141,233.22	60.19%	21,233,136.54	61.30%
1-11 Month	4,700,742.62	14.05%	3,510,969.43	10.14%
1 Yr - 3 Yrs	2,617,293.33	7.82%	1,605,963.70	4.64%
3 Yrs - 10 Yrs	748,578.54	2.24%	664,352.99	1.92%
Over 10 Yrs	5,257,170.94	15.71%	7,625,168.83	22.01%
Total	33,465,018.65	100.00%	34,639,591.49	100.00%





2024 Finance-Personnel Monthly Work Plan

Current Agenda Topics

Month	Agenda Topics
December	• A Resolution Authorizing the Issuance and Sale of Not-to-Exceed \$6,955,000 General Obligation Promissory Notes, Series 2025A • A Resolution Adopting the 2025 Compensation Plan for Non-Represented Employees • YTD Budget Report as of September 30, 2024 • YTD Cash & Investment Report as of September 30, 2024

Future Agenda Topics

• Life Insurance Review • Library Review	• Payment in Lieu of Tax (PILOT) Agreements • City Ordinance Reconciliation

2024 Completed Items

- A Resolution Adopting the City of Mequon's Annual Fee Schedule for Fiscal Year 2025
- A Resolution Authorizing Execution of a Professional Services Agreement for Phase Two and Three Planning for an Enterprise Land Management System with Avero Advisors of Maryville, Tennessee, in an Amount Not-To-Exceed $77,120
- Proposed Fiscal Year 2025 Debt Issuance-Ehlers & Associates
- Resolution Approving an Amendment to a Pay-As-You-Go Incentive Development Agreement Between the City of Mequon and Blue Ribbon Self Storage III, Authorizing a Change in Ownership to Extra Space Properties Two, LLC
- Denial of Sybaris Liquor License Agreement Revision Request
- Resolution Authorizing a Contract with Redevelopment Resources in the Amount of $69,710 for a Mequon Port Washington Road Market Analysis
- Resolution Clearing the Personal Property Tax Roll of Delinquent Accounts Deemed Uncollectible for Tax Roll Year 2022
- DANA Investment Advisors Portfolio Review/Market Update, Quarter 1 Investment and Cash Report
- Resolution Appointing Marie A. Keyser to the Position of Acting Finance Director/City Treasurer
- Q1 Budget Report
- Resolution Disallowing the Claim of Zachariah Anderson Dated May 21, 2024
- Resolution Appointing Brenda Arnett to the Position of Finance Director/City Treasurer
- Review of City's Financial Policies
- Resolution Adopting Proposed Updates to the City's Financial Policies
- A Resolution Awarding a Contract for Auditing Services During Fiscal Years 2024-2028 to Baker Tilly US, LLP, Milwaukee, Wisconsin in an Amount Not-To Exceed $252,300
- A Resolution Approving an Agreement for a Market Revaluation Update of All Real Property within the City of Mequon During the 2025 Assessment Year with Catalis Tax and CAMA, Inc. of Menomonee Falls, Wisconsin, in the Amount of $225,000
- Peddlers, Transient Merchants and Solicitors Ordinance Discussion. Recommendation Forthcoming by Finance-Personnel
- Approving a Development & Dedication Agreement with Mequon-Thiensville Little League/Mequon Heat for Batting Cage Improvements at Rennicke Field
- Resolution Amending the City's FY2024 Compensation Plan and Allocation of Funding Received through the American Rescue Plan Act, in Connection with the Establishment of a Full-Time Management Intern During 2024-2025
- Resolution Dissolving Tax Incremental District No. 2 and Authorizing the Distribution of Excess Incremental Revenue to Taxing Jurisdictions
- Resolution Approving a Development and Dedication Agreement For A Replacement Storage Shed at Rotary Park
- An Ordinance Creating Section 2-183(1) of the Mequon Municipal Code Relating to Informed Consent Concerning Certain Actions of the City's Legal Counsel
- Acceptance of FY 2023 Annual Comprehensive Financial Report and Report on Internal Control
- Assessment Revaluation Discussion
- FY 2023 Popular Annual Financial Report
- Community Survey Input

• Resolution Approving a contract with CivicPlus Civic Select of Manhattan, KS in the Amount of $34,582 for the Initial Year of Agenda Management Services • Q2 Cash & Investment Report	• Resolution Approving the First Amendment to a License Agreement for the Location of Equipment Upon the Cellular Tower Located at 11300 North Buntrock Avenue with SprintCom, LLC of Overland Park, Kansas