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Office of the City Administrator

FINANCE-PERSONNEL COMMITTEE

Tuesday, January 14, 2025

6:30 PM

North Conference Room

Minutes

1) Call to Order, Roll Call

Present:

Mayor Andrew Nerbun
Alderman William Gebhardt
Alderman Brian Parrish
Alderman Robert Strzelczyk

Also present: William Jones, City Administrator, Brenda Arnett, Finance Director, Marie Keyser, Assistant Finance Director, Justin Schoenemann, Assistant City Administrator, Caroline Fochs, City Clerk, Brian Sajdak, City Attorney, Matt Slowinski, Dana Investment Advisors and Mark Turner, R&R Insurance.

2) Approve Meeting Minutes

a. Finance-Personnel Meeting Minutes of December 10, 2024

RESULT: **Approved by Voice Acclamation [Unanimous]**

MOVED BY: Alderman Strzelczyk

SECONDED BY: Alderman Gebhardt

AYES: Gebhardt, Strzelczyk

NOT PRESENT: Parrish

3) License Applications

a. January 2025 License

RESULT: **Approved by Voice Acclamation [Unanimous]**

MOVED BY: Alderman Gebhardt

SECONDED BY: Alderman Strzelczyk

AYES:	Gebhardt, Strzelczyk	
NOT PRESENT:		Parrish

4) Vouchers Paid

a. December 2024 Vouchers Paid List

RESULT: **Approved by Voice Acclamation [Unanimous]**

MOVED BY: Alderman Strzelczyk

SECONDED BY: Alderman Gebhardt

AYES:	Gebhardt, Strzelczyk	
NOT PRESENT:		Parrish

5) Presentation & Discussion

a. 2024 Q4 Investment Portfolio Update-DANA Investment Advisors

Matt Slowinski from Dana Investment Advisors was in attendance at the meeting and spoke about the City's investment portfolio through December 31, 2024. Mr. Slowinski also gave an update regarding the current economy and the market outlook for 2025. Discussion ensued regarding a recommendation to add 20% allocation to a long-term portfolio.

6) Resolutions

a. **RESOLUTION 4170** A Resolution Approving the City of Mequon's Insurance Program for Fiscal Year 2025 with the League of Wisconsin Municipalities Mutual Insurance, in the Estimated Amount of \$376,990

Mark Turner from R&R Insurance was in attendance at the meeting to answer any questions regarding the 2025 insurance renewal. Mr. Turner explained the overall premium is about \$18,000 less than 2024. This is mainly due to an excellent Worker's Compensation mod rate. The question was asked whether the City has a robust cyber insurance policy. Mr. Turner said the City does and he will share "real world" examples of what it all covers.

RESULT: **Approved by Voice Acclamation [Unanimous]**

MOVED BY: Alderman Strzelczyk

SECONDED BY: Alderman Parrish

AYES:	Gebhardt, Parrish, Strzelczyk	
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b. **RESOLUTION 4171** A Resolution Approving a Collective Bargaining Agreement Between the City of Mequon and the Mequon Police Association for the Period January 1, 2025 - December 31, 2027

Assistant Administrator Schoenemann briefed the Committee of the process staff undertook with the Mequon Police Union over the last couple of months. Mr. Schoenemann explained the salary structure and that this is another three-year agreement. Mr. Schoenemann also pointed out the other language changes in the agreement that were of note.

Committee members complimented staff on another three-year duration agreement.

RESULT: **Approved by Voice Acclamation [Unanimous]**
MOVED BY: Alderman Strzelczyk
SECONDED BY: Alderman Gebhardt

AYES: Gebhardt, Parrish, Strzelczyk
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- 7) Discussion Items
 - a. Finance - Personnel Work Plan

8) Adjourn

A motion to adjourn was made at 7:11 p.m. by Alderman Parrish, seconded by Alderman Strzelczyk. All voted in favor "aye."

Respectfully Submitted,

Marie Keyser
Assistant Finance Director